

Generate KiwiSaver Scheme CashPlus Fund Asset Allocation

Offer name

Fund name

Period disclosure applies

Generate KiwiSaver Scheme

CashPlus Fund

31/12/2025

Asset name	% of fund net assets
MCYNZ 2.16% 29/09/2026	10.07%
RABOBK 0% 06/05/2026	7.08%
SPKNZ 3.94% 07/09/2026	6.92%
Cash at Bank	6.77%
TPNZ 1.52% 04/08/2026	6.40%
ARGNZ 4% 27/03/2026	6.02%
ARGNZ 2.9% 29/10/2026	5.76%
BNZ 1.884% 08/06/2026	5.40%
VCTNZ 1.575% 06/10/2026	5.05%
PIFAU 0% 16/02/2026	5.00%
FCGNZ 0% 12/02/2026	4.64%
WSTP 3.696% 16/02/27	3.66%
GENEPO 0% 14/01/2026	3.58%
SBSNZ 0% 10/02/2026	3.57%
GENEPO 0% 09/02/2026	2.86%
RABOBK 0% 18/09/2026	2.81%
ANZLNZ 2.999% 17/09/2031	2.52%
SBSNZ 0% 12/01/2026	2.50%
IFTNZ 3.35% 15/03/2026	2.39%
FCGNZ 0% 26/02/2026	2.14%
POTNZ 0% 02/02/2026	1.43%
POTNZ 0% 16/02/2026	1.29%
FCGNZ 0% 22/01/2026	0.72%
WIANZ 2.50% 14/08/2026	0.68%
AIANZ NFIX3FRA + 85 17/04/2026	0.43%
AIANZ 0% 16/02/2026	0.36%
Debtors	0.00%
Fee Pay Receive 2025-12-31	0.00%
Creditors	-0.03%

Generate KiwiSaver Scheme Conservative Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Conservative Fund****31/12/2025**

Asset name	% of fund net assets
HOUSNZ 2.183% 24/04/2030	3.24%
Cash at Bank	2.79%
NZLGFA 3.50% 14/04/2033	2.39%
HOUNZ 1.534% 10/09/2035	2.38%
WATERC 3.847% 30/09/2030	1.45%
NZLGFA 2.25% 15/05/2031	1.43%
CENXX 5.414% 03/12/2031	1.39%
NZ Govt Inflation Ind Bond 20/09/35	1.33%
TRPWR 4.995% 12/03/2032	1.27%
AIA 5.452% 04/12/2031	1.23%
WSTP 6.73% 14/02/2034	1.22%
WSTPNZ 3.868 19/11/30	1.21%
NZLGFA 2.00% 15/04/2037	1.16%
CIPFAU 3.026% 16/12/2027	1.10%
HOUSNZ 3.42% 18/10/2028	1.10%
ELIM 3.78% 28/10/2026	1.10%
NZMS First Mortgage Securities Limited	1.09%
IFTNZ 3.35% 15/12/2026	1.07%
Indi 2025 - 1	1.05%
IPLNZ 2.4% 31/08/2027	1.04%
CENNZ 4.33% 19/11/2051	1.00%
ANZ 4.25% 01/11/2028	0.99%
CHFAN 6.32 20/12/27	0.99%
TRGROP 5.456% 16/12/2030	0.97%
TRGROP 3.532% 05/10/2026	0.97%
PCT 2.85% 28/05/2027	0.94%
TRGRP 7.202% 11/10/2028	0.92%
Alphabet Inc Class A	0.90%
MERINZ 4.55% 11/03/2032	0.89%
CHFANZ 3.472% 26/09/2028	0.88%
Microsoft Corporation	0.88%
Amazon.Com Inc	0.86%
NAB 5.0824% 14/11/2035	0.85%
SBSBNK Float + 130bps 11/20/28	0.84%
OCAX 3.3% 13/09/2028	0.82%
IAGAU 5.32% 15/06/2038	0.79%
AUCKCN 4.6% 28/06/2030	0.79%
AUCKCN NFIX3FRA + 60 26/06/2028	0.79%

NVIDIA Corp	0.79%
RABOBK NFIX3FRA + 74 19/06/2028	0.78%
MERINZ 5.4% 21/03/2030	0.74%
NZGV 4.25% 15/05/2036	0.72%
CNUNZ 4.35% 06/12/2028	0.72%
Fisher & Paykel Healthcare Ltd	0.72%
NZLGFA 2.25% 15/05/2028	0.71%
KIWI 4.93% 12/03/2036	0.71%
CNU 5.974% 18/09/2030	0.70%
WBC 4.3% 19/06/2030	0.70%
IPLNZ 4% 25/02/2027	0.68%
CHFANZ 3.893% 26/09/2030	0.65%
NZGB 1.5% 15/05/2031	0.65%
NZLGFA 3% 15/05/2035	0.64%
RABO 5.31% 05/04/2029	0.63%
SBLDG 4.98% 10/04/2030	0.61%
GAIFB 4.904% 13/11/2031	0.61%
GENEPO 5.66% 09/06/2027	0.61%
PCT 5.25% 05/09/2028	0.61%
Meta Platforms Inc	0.61%
MCYNZ 5.24% 21/03/2031	0.60%
KIWI 4.746% 11/12/2029	0.57%
SUMMERSET GROUP HOLDINGS 6.43% 03/08/2030	0.57%
Infratil Ltd	0.55%
NZMS First Mortgage Securities Limited	0.55%
NZMS First Mortgage Securities Limited	0.55%
VSH 4.27% 01/03/2027	0.54%
FCGNZ 4.6% 08/11/2029	0.54%
KIWIG 4.509% 16/09/2030	0.52%
IFTNZ 5.93% 15/06/2030	0.50%
Taiwan Semiconductor-SP ADR	0.50%
TRPWR 5.233% 30/06/2030	0.49%
AUGV 4.25% 21/10/2036	0.49%
NZGV 0.25% 15/05/2028	0.48%
Apple Inc	0.47%
CBAAU 6.86% 09/11/2032	0.46%
Broadcom Inc	0.45%
Contact Energy Ltd	0.44%
TPNZ FLOAT 31/07/2028	0.44%
HRT 7.51% 28/04/2033	0.43%
CBA 5.252% 12/09/2035	0.43%
MCYNZ 5.73% 13/05/2052	0.42%
NZLGFA 5.00% 08/03/2034	0.42%
WBC 4.5% 30/10/2030	0.42%

CGJAU 2.1% 27/08/2030	0.41%
IFTNZ 3.6% 15/12/2027	0.38%
WOW 2.75% 15/11/2031	0.37%
AUCKCN NFIX3FRA + 53 04/10/2027	0.37%
WIANZ 4% 01/04/2030	0.36%
Auckland International Airport Ltd	0.36%
OCANZ 2.30% 19/10/2027	0.36%
NZGB 3.5% 14/04/2033	0.35%
WBC 6.135% 13/11/2045	0.35%
Constellation Software Inc	0.34%
WOW 5.91% 29/11/2034	0.34%
ANZ 4.7% 15/12/2027	0.34%
ARVNZ 2.87% 22/02/2028	0.34%
Goodman Group	0.34%
SUMNZ 5.70% 23/05/2031	0.33%
AUGV 4.25% 21/03/2036	0.33%
VSH 5.7075 22/03/2028	0.32%
WIANZ 3.32% 24/09/2031	0.32%
SBB 6.14% 07/03/2029	0.32%
TRPWR 4.977% 29/11/2028	0.30%
SPKNZ 4.37% 29/09/2028	0.30%
MCYNZ 6.42% 11/07/2054	0.30%
NZGV 3.25% 20/09/2050	0.30%
Siemens Energy AG	0.30%
NAB 4.45% 18/10/2027	0.29%
SPKNZ 5.45% 18/09/2031	0.29%
Alamos Gold Inc	0.28%
Spark New Zealand Ltd	0.28%
WOW 5.762% 18/04/2031	0.27%
Visa Inc-Class A Shares	0.26%
InPost SA	0.26%
Newmont Mining Corp	0.26%
NAB 5% 14/11/2029	0.26%
FCG 5.236% 19/05/2032	0.25%
KIWI Float 13/06/2028	0.25%
TPNZ 4.219% 31/07/2030	0.25%
GAIFB 4.742% 03/06/2030	0.25%
Alaska Air Group Inc	0.25%
NZGB 2.75% 15/05/2051	0.24%
Meridian Energy Limited	0.24%
Amphenol Corp-CL A	0.24%
Mastercard Inc-Class A	0.23%
Chorus Ltd	0.22%
RABOBK NFIX3FRA + 80 12/08/2026	0.22%

Corpay Inc	0.22%
NZGB 5% 15/05/2054	0.22%
Mainfreight Ltd	0.21%
NAB 5.4% 16/11/2028	0.21%
GMB 3.656% 20/12/2027	0.21%
NZX 6.8% 20/06/2033	0.20%
WSTP 6.19% 16/09/2032	0.20%
GMTNZ 2.559% 04/09/2030	0.20%
Boston Scientific Corp	0.20%
Vector Ltd	0.20%
A2 Milk Company Ltd	0.19%
Commonwealth Bank of Australia	0.19%
Bank of America Corp	0.19%
AIANZ 4.04% 08/04/2031	0.18%
AIANZ 3.29% 17/11/2026	0.18%
Ebos Group Ltd	0.18%
Netflix Inc	0.18%
CNU 5.9% 06/06/2056	0.18%
MCYNZ 2.918% 17/11/2028	0.18%
Maplebear Inc	0.18%
Summerset Group Holdings Ltd	0.17%
Micron Technology Inc	0.17%
KIWIG 4.885% 02/04/2027	0.17%
CoreWeave Inc	0.16%
Westpac Banking Corp	0.16%
DSV A/S	0.15%
United Continental Holdings Inc	0.15%
ANZ Group Holdings Ltd	0.15%
MCYNZ 2.16% 29/09/2026	0.15%
Adyen NV	0.15%
AIANZ NFIX3FRA + 65 13/10/2028	0.15%
COLGR 5.8% 15/07/2031	0.15%
Salesforce.com Inc	0.14%
Oracle Corp	0.14%
Fletcher Building Ltd	0.14%
KPGNZ 5.35% 19/06/2030	0.14%
GMTNZ 2.262% 04/09/2028	0.14%
Mercury NZ Limited	0.14%
CRH Plc	0.14%
International Consolidated Airlines Group SA	0.14%
Freightways Group Ltd	0.14%
SBB 4.32% 18/03/2027	0.13%
AIA 6.482% 16/11/2033	0.13%
COLGR 6.208% 28/11/2033	0.13%

Eli Lilly and Company	0.13%
Scentre Group	0.13%
NAB 2.9% 25/02/2027	0.13%
CENNZ 5.67% 10/03/54	0.12%
Thermo Fisher Scientific Inc	0.12%
Prologis Inc	0.12%
EQT Corp	0.12%
Moody's Corp	0.12%
Waste Management Inc	0.11%
Home Depot Inc	0.11%
S&P Global Inc	0.11%
HomeCo Daily Needs REIT	0.11%
UBS AUD Margin Account	0.11%
Eaton Corp PLC	0.11%
RABOBK 0% 06/05/2026	0.10%
CBAAU Float 09/01/30 Corp	0.10%
SPKNZ 3.94% 07/09/2026	0.10%
Cash at Bank	0.10%
AIA Group Ltd	0.10%
NZGB 1.75% 15/05/2041	0.10%
SUMNZ 6.59% 09/03/2029	0.10%
Mirvac Group	0.09%
TPNZ 1.52% 04/08/2026	0.09%
National Australia Bank Ltd	0.09%
Port of Tauranga Ltd	0.09%
Fast Retailing Co Ltd	0.09%
Lam Research Corp	0.09%
ARGNZ 4% 27/03/2026	0.09%
Alibaba Group Holding Ltd	0.09%
ASML Holding NV-NY Reg Shs	0.09%
UnitedHealth Group Inc	0.09%
Precinct Properties NZ Ltd	0.09%
JPMorgan Chase & Co	0.09%
ARGNZ 2.9% 29/10/2026	0.08%
Daiichi Sankyo Co Ltd	0.08%
GE Vernova Inc	0.08%
Lululemon Athletica Inc	0.08%
Infineon Technologies AG	0.08%
SAP SE	0.08%
Western Alliance Bancorp	0.08%
Charter Hall Group	0.08%
Goodman Property Trust	0.08%
BNZ 1.884% 08/06/2026	0.08%
Becton Dickinson and Co	0.08%

AIANZ 6.22% 02/11/2029	0.08%
Insurance Australia Group Ltd	0.07%
VCTNZ 1.575% 06/10/2026	0.07%
Coles Group Ltd	0.07%
PIFAU 0% 16/02/2026	0.07%
DoorDash Inc	0.07%
Cash at Bank	0.07%
Wesfarmers Limited	0.07%
Ryman Healthcare Ltd	0.07%
GPT Group	0.07%
Telstra Corp Ltd	0.07%
Vertex Pharmaceuticals Inc	0.07%
Property Income Fund Ltd	0.07%
Tesla Motors Inc	0.07%
Synopsys Inc	0.07%
Halma PLC	0.07%
Waste Connections Inc	0.07%
FCGNZ 0% 12/02/2026	0.07%
Oceania Healthcare Limited	0.07%
Intuitive Surgical Inc	0.07%
NXP Semiconductors NV	0.07%
Cheniere Energy Inc	0.07%
Stryker Corp	0.06%
Debtors	0.06%
CSL Limited	0.06%
BYD Company Ltd	0.06%
Goldman Sachs Group Inc/The	0.06%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.06%
Servicenow Inc	0.06%
Spotify Technology SA	0.06%
Willis Towers Watson PLC	0.06%
Woolworths Ltd	0.06%
Monolithic Power Systems Inc	0.06%
Kiwi Property Group Ltd	0.05%
WSTP 3.696% 16/02/27	0.05%
GENEPO 0% 14/01/2026	0.05%
SBSNZ 0% 10/02/2026	0.05%
Wesco International Inc	0.05%
Origin Energy Limited	0.05%
AbbVie Inc	0.05%
Dexus	0.05%
Arthur J Gallagher & Co	0.05%
Robinhood Markets Inc	0.05%
CENXX 6.398% 21/11/2030	0.04%

Property for Industry Ltd	0.04%
PFINZ 5.43% 13/09/2030	0.04%
Sherwin-Williams Co/The	0.04%
Marvell Technology Group Ltd	0.04%
Asics Corp	0.04%
GENEPO 0% 09/02/2026	0.04%
RABOBK 0% 18/09/2026	0.04%
Computershare Limited	0.04%
Wal-Mart Stores Inc	0.04%
Intercontinental Exchange Inc	0.04%
COLGR 2.65% 06/11/2029	0.04%
Elevance Health Inc	0.04%
ANZNZ 2.999% 17/09/2031	0.04%
Brambles Ltd	0.04%
SBSNZ 0% 12/01/2026	0.04%
NZGB 3% 20/04/2029	0.04%
Investore Property Limited	0.04%
Cencora Inc	0.04%
IFTNZ 3.35% 15/03/2026	0.04%
WBC 5% 19/09/2028	0.03%
FCGNZ 0% 26/02/2026	0.03%
Sea Ltd	0.03%
Republic Services Inc	0.03%
Royal Caribbean Cruises Ltd	0.03%
Compass Group PLC	0.03%
Seek Ltd	0.03%
Skyline Healthcare Group	0.02%
Swap Maturing 09/10/2034 (ANZW40)	0.02%
Lowe's Companies Inc	0.02%
Estee Lauder Cos Inc/The	0.02%
POTNZ 0% 02/02/2026	0.02%
SPKX 5.21% 18/09/2029	0.02%
Mckesson Corp	0.02%
POTNZ 0% 16/02/2026	0.02%
Swap Maturing 11/12/2027 (ANZW40)	0.02%
SUMNZ 2.30% 21/09/2027	0.02%
Ulta Beauty Inc	0.01%
Nintendo Co Ltd	0.01%
Applovin Corp	0.01%
Pro Medicus Ltd	0.01%
Sigma Healthcare Ltd	0.01%
FCGNZ 0% 22/01/2026	0.01%
BZLNZ 4.889% 19/11/2029	0.01%
WIANZ 2.50% 14/08/2026	0.01%

AUDNZD Maturing 12/02/2026 (ANB NZ)	0.01%
AIANZ NFIX3FRA + 85 17/04/2026	0.01%
Cash at Bank	0.01%
AIANZ 0% 16/02/2026	0.01%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Swap Maturing 05/01/2028 (ANZW40)	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
Cash at Bank	0.00%
OSFI Futures Offset	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
UBS USD Margin Account	0.00%
Constellation Software Inc - Warrant	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
OSEQ Equity Futures Offset	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Aust 10Y Bond Fut Mar26	0.00%
Aust 3Y Bond Fut Mar26	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	0.00%
Fee Pay Receive 2025-12-31	0.00%
Swap Maturing 09/04/2026 (WPAC40)	0.00%
EURNZD Maturing 19/02/2026 (ANB NZ)	0.00%
Swap Maturing 11/12/2031 (WPAC40)	-0.01%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.02%
Swap Maturing 12/12/2035 (WPAC40)	-0.02%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.04%
Swap Maturing 08/11/2028 (ANZW40)	-0.04%
Swap Maturing 18/10/2027 (WPAC40)	-0.06%
Creditors	-0.12%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.24%

Generate KiwiSaver Scheme Moderate Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Moderate Fund****31/12/2025**

Asset name	% of fund net assets
Cash at Bank	2.88%
HOUSNZ 2.183% 24/04/2030	2.37%
NZLGFA 3.50% 14/04/2033	1.75%
HOUNZ 1.534% 10/09/2035	1.74%
Alphabet Inc Class A	1.72%
Microsoft Corporation	1.68%
Amazon.Com Inc	1.65%
Fisher & Paykel Healthcare Ltd	1.53%
NVIDIA Corp	1.51%
Infratil Ltd	1.17%
Meta Platforms Inc	1.16%
WATERC 3.847% 30/09/2030	1.06%
NZLGFA 2.25% 15/05/2031	1.04%
CENXX 5.414% 03/12/2031	1.02%
NZ Govt Inflation Ind Bond 20/09/35	0.97%
Taiwan Semiconductor-SP ADR	0.97%
Contact Energy Ltd	0.94%
TRPWR 4.995% 12/03/2032	0.93%
AIA 5.452% 04/12/2031	0.90%
WSTP 6.73% 14/02/2034	0.89%
Apple Inc	0.89%
WSTPNZ 3.868 19/11/30	0.89%
Broadcom Inc	0.87%
NZLGFA 2.00% 15/04/2037	0.85%
CIPFAU 3.026% 16/12/2027	0.81%
HOUSNZ 3.42% 18/10/2028	0.81%
ELIM 3.78% 28/10/2026	0.80%
NZMS First Mortgage Securities Limited	0.80%
IFTNZ 3.35% 15/12/2026	0.78%
Auckland International Airport Ltd	0.77%
Indi 2025 - 1	0.77%
IPLNZ 2.4% 31/08/2027	0.76%
CENNZ 4.33% 19/11/2051	0.73%
ANZ 4.25% 01/11/2028	0.72%
CHFAN 6.32 20/12/27	0.72%
Goodman Group	0.72%
TRGROP 5.456% 16/12/2030	0.71%
TRGROP 3.532% 05/10/2026	0.71%

PCT 2.85% 28/05/2027	0.69%
TRGRP 7.202% 11/10/2028	0.67%
Constellation Software Inc	0.66%
MERINZ 4.55% 11/03/2032	0.65%
CHFANZ 3.472% 26/09/2028	0.64%
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IAGAU 5.32% 15/06/2038	0.58%
AUCKCN 4.6% 28/06/2030	0.58%
AUCKCN NFIX3FRA + 60 26/06/2028	0.58%
Siemens Energy AG	0.57%
RABOBK NFIX3FRA + 74 19/06/2028	0.57%
Alamos Gold Inc	0.54%
MERINZ 5.4% 21/03/2030	0.54%
NZGV 4.25% 15/05/2036	0.53%
CNUNZ 4.35% 06/12/2028	0.53%
NZLGFA 2.25% 15/05/2028	0.52%
KIWI 4.93% 12/03/2036	0.52%
CNU 5.974% 18/09/2030	0.52%
Meridian Energy Limited	0.51%
WBC 4.3% 19/06/2030	0.51%
InPost SA	0.50%
Visa Inc-Class A Shares	0.50%
Newmont Mining Corp	0.50%
IPLNZ 4% 25/02/2027	0.50%
CHFANZ 3.893% 26/09/2030	0.48%
NZGB 1.5% 15/05/2031	0.47%
Chorus Ltd	0.47%
Alaska Air Group Inc	0.47%
NZLGFA 3% 15/05/2035	0.47%
RABO 5.31% 05/04/2029	0.46%
Mainfreight Ltd	0.45%
Amphenol Corp-CL A	0.45%
SBLDG 4.98% 10/04/2030	0.45%
GAIFB 4.904% 13/11/2031	0.45%
GENEPO 5.66% 09/06/2027	0.45%
PCT 5.25% 05/09/2028	0.45%
Mastercard Inc-Class A	0.45%
MCYNZ 5.24% 21/03/2031	0.44%
Corpay Inc	0.42%
Vector Ltd	0.42%
KIWI 4.746% 11/12/2029	0.42%

A2 Milk Company Ltd	0.41%
SUMMERSET GROUP HOLDINGS 6.43% 03/08/2030	0.41%
Commonwealth Bank of Australia	0.41%
NZMS First Mortgage Securities Limited	0.40%
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VSH 4.27% 01/03/2027	0.40%
FCGNZ 4.6% 08/11/2029	0.39%
Ebos Group Ltd	0.38%
KIWIG 4.509% 16/09/2030	0.38%
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TRPWR 5.233% 30/06/2030	0.36%
AUGV 4.25% 21/10/2036	0.36%
Bank of America Corp	0.35%
NZGV 0.25% 15/05/2028	0.35%
Westpac Banking Corp	0.34%
Maplebear Inc	0.34%
Netflix Inc	0.34%
CBAAU 6.86% 09/11/2032	0.34%
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TPNZ FLOAT 31/07/2028	0.32%
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HRT 7.51% 28/04/2033	0.32%
CBA 5.252% 12/09/2035	0.31%
CoreWeave Inc	0.31%
MCYNZ 5.73% 13/05/2052	0.31%
NZLGFA 5.00% 08/03/2034	0.31%
WBC 4.5% 30/10/2030	0.31%
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CGJAU 2.1% 27/08/2030	0.30%
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DSV A/S	0.30%
United Continental Holdings Inc	0.29%
Freightways Group Ltd	0.29%
Adyen NV	0.28%
IFTNZ 3.6% 15/12/2027	0.28%
Oracle Corp	0.27%
Scentre Group	0.27%
Salesforce.com Inc	0.27%
WOW 2.75% 15/11/2031	0.27%
AUCKCN NFIX3FRA + 53 04/10/2027	0.27%
WIANZ 4% 01/04/2030	0.26%
International Consolidated Airlines Group SA	0.26%

CRH Plc	0.26%
OCANZ 2.30% 19/10/2027	0.26%
NZGB 3.5% 14/04/2033	0.26%
WBC 6.135% 13/11/2045	0.25%
Eli Lilly and Company	0.25%
WOW 5.91% 29/11/2034	0.25%
ANZ 4.7% 15/12/2027	0.25%
ARVNZ 2.87% 22/02/2028	0.25%
SUMNZ 5.70% 23/05/2031	0.24%
AUGV 4.25% 21/03/2036	0.24%
VSH 5.7075 22/03/2028	0.24%
WIANZ 3.32% 24/09/2031	0.24%
SBB 6.14% 07/03/2029	0.24%
Thermo Fisher Scientific Inc	0.23%
HomeCo Daily Needs REIT	0.23%
EQT Corp	0.23%
Prologis Inc	0.22%
TRPWR 4.977% 29/11/2028	0.22%
SPKNZ 4.37% 29/09/2028	0.22%
MCYNZ 6.42% 11/07/2054	0.22%
NZGV 3.25% 20/09/2050	0.22%
Moody's Corp	0.22%
Waste Management Inc	0.22%
Home Depot Inc	0.22%
S&P Global Inc	0.21%
NAB 4.45% 18/10/2027	0.21%
SPKNZ 5.45% 18/09/2031	0.21%
Mirvac Group	0.20%
National Australia Bank Ltd	0.20%
Eaton Corp PLC	0.20%
WOW 5.762% 18/04/2031	0.20%
Port of Tauranga Ltd	0.20%
NAB 5% 14/11/2029	0.19%
AIA Group Ltd	0.19%
FCG 5.236% 19/05/2032	0.19%
KIWI Float 13/06/2028	0.19%
Precinct Properties NZ Ltd	0.18%
TPNZ 4.219% 31/07/2030	0.18%
GAIFB 4.742% 03/06/2030	0.18%
NZGB 2.75% 15/05/2051	0.18%
Fast Retailing Co Ltd	0.18%
Charter Hall Group	0.17%
Goodman Property Trust	0.17%
Lam Research Corp	0.17%

ASML Holding NV-NY Reg Shs	0.17%
Alibaba Group Holding Ltd	0.17%
UnitedHealth Group Inc	0.17%
Daiichi Sankyo Co Ltd	0.16%
JPMorgan Chase & Co	0.16%
RABOBK NFIX3FRA + 80 12/08/2026	0.16%
GE Vernova Inc	0.16%
Insurance Australia Group Ltd	0.16%
Lululemon Athletica Inc	0.16%
Coles Group Ltd	0.16%
SAP SE	0.16%
Western Alliance Bancorp	0.16%
NZGB 5% 15/05/2054	0.16%
Infineon Technologies AG	0.16%
Wesfarmers Limited	0.15%
Ryman Healthcare Ltd	0.15%
NAB 5.4% 16/11/2028	0.15%
GPT Group	0.15%
GMB 3.656% 20/12/2027	0.15%
Telstra Corp Ltd	0.15%
Property Income Fund Ltd	0.15%
NZX 6.8% 20/06/2033	0.15%
WSTP 6.19% 16/09/2032	0.15%
Becton Dickinson and Co	0.15%
GMTNZ 2.559% 04/09/2030	0.15%
Oceania Healthcare Limited	0.14%
Cash at Bank	0.14%
DoorDash Inc	0.14%
AIANZ 4.04% 08/04/2031	0.13%
Vertex Pharmaceuticals Inc	0.13%
Tesla Motors Inc	0.13%
Synopsys Inc	0.13%
Halma PLC	0.13%
Waste Connections Inc	0.13%
CSL Limited	0.13%
AIANZ 3.29% 17/11/2026	0.13%
CNU 5.9% 06/06/2056	0.13%
MCYNZ 2.918% 17/11/2028	0.13%
Intuitive Surgical Inc	0.13%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.13%
KIWIG 4.885% 02/04/2027	0.13%
Cheniere Energy Inc	0.13%
NXP Semiconductors NV	0.12%
Stryker Corp	0.12%

Woolworths Ltd	0.12%
Kiwi Property Group Ltd	0.12%
BYD Company Ltd	0.12%
Goldman Sachs Group Inc/The	0.11%
Servicenow Inc	0.11%
Debtors	0.11%
Origin Energy Limited	0.11%
Spotify Technology SA	0.11%
AIANZ NFIX3FRA + 65 13/10/2028	0.11%
Willis Towers Watson PLC	0.11%
COLGR 5.8% 15/07/2031	0.11%
Monolithic Power Systems Inc	0.10%
Dexus	0.10%
KPGNZ 5.35% 19/06/2030	0.10%
GMTNZ 2.262% 04/09/2028	0.10%
SBB 4.32% 18/03/2027	0.10%
Wesco International Inc	0.10%
AIA 6.482% 16/11/2033	0.10%
COLGR 6.208% 28/11/2033	0.10%
AbbVie Inc	0.10%
Property for Industry Ltd	0.09%
NAB 2.9% 25/02/2027	0.09%
Arthur J Gallagher & Co	0.09%
CENNZ 5.67% 10/03/54	0.09%
Computershare Limited	0.09%
Robinhood Markets Inc	0.09%
Sherwin-Williams Co/The	0.08%
Marvell Technology Group Ltd	0.08%
Asics Corp	0.08%
Brambles Ltd	0.08%
UBS AUD Margin Account	0.08%
Wal-Mart Stores Inc	0.08%
Investore Property Limited	0.08%
Intercontinental Exchange Inc	0.08%
CBAAU Float 09/01/30 Corp	0.08%
Cash at Bank	0.07%
Elevance Health Inc	0.07%
NZGB 1.75% 15/05/2041	0.07%
SUMNZ 6.59% 09/03/2029	0.07%
Cencora Inc	0.07%
MCYNZ 2.16% 29/09/2026	0.06%
Seek Ltd	0.06%
AIANZ 6.22% 02/11/2029	0.06%
Sea Ltd	0.05%

Republic Services Inc	0.05%
Royal Caribbean Cruises Ltd	0.05%
Compass Group PLC	0.05%
Skyline Healthcare Group	0.05%
RABOBK 0% 06/05/2026	0.04%
SPKNZ 3.94% 07/09/2026	0.04%
Lowe's Companies Inc	0.04%
Estee Lauder Cos Inc/The	0.04%
TPNZ 1.52% 04/08/2026	0.04%
Mckesson Corp	0.04%
ARGNZ 4% 27/03/2026	0.04%
ARGNZ 2.9% 29/10/2026	0.03%
CENXX 6.398% 21/11/2030	0.03%
PFINZ 5.43% 13/09/2030	0.03%
BNZ 1.884% 08/06/2026	0.03%
VCTNZ 1.575% 06/10/2026	0.03%
PIFAU 0% 16/02/2026	0.03%
COLGR 2.65% 06/11/2029	0.03%
Pro Medicus Ltd	0.03%
FCGNZ 0% 12/02/2026	0.03%
Ulta Beauty Inc	0.03%
Nintendo Co Ltd	0.03%
NZGB 3% 20/04/2029	0.03%
Applovin Corp	0.03%
WBC 5% 19/09/2028	0.03%
Sigma Healthcare Ltd	0.02%
WSTP 3.696% 16/02/27	0.02%
GENEPO 0% 14/01/2026	0.02%
SBSNZ 0% 10/02/2026	0.02%
GENEPO 0% 09/02/2026	0.02%
RABOBK 0% 18/09/2026	0.02%
Swap Maturing 09/10/2034 (ANZW40)	0.02%
ANZNZ 2.999% 17/09/2031	0.01%
SBSNZ 0% 12/01/2026	0.01%
IFTNZ 3.35% 15/03/2026	0.01%
SPKX 5.21% 18/09/2029	0.01%
Swap Maturing 11/12/2027 (ANZW40)	0.01%
FCGNZ 0% 26/02/2026	0.01%
SUMNZ 2.30% 21/09/2027	0.01%
Cash at Bank	0.01%
POTNZ 0% 02/02/2026	0.01%
POTNZ 0% 16/02/2026	0.01%
BZLNZ 4.889% 19/11/2029	0.01%
AUDNZD Maturing 12/02/2026 (ANB NZ)	0.01%

Cash at Bank	0.01%
Cash at Bank	0.01%
FCGNZ 0% 22/01/2026	0.00%
WIANZ 2.50% 14/08/2026	0.00%
AIANZ NFIX3FRA + 85 17/04/2026	0.00%
Cash at Bank	0.00%
AIANZ 0% 16/02/2026	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
Swap Maturing 05/01/2028 (ANZW40)	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
OSFI Futures Offset	0.00%
Cash at Bank	0.00%
UBS USD Margin Account	0.00%
Constellation Software Inc - Warrant	0.00%
OSEQ Equity Futures Offset	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Aust 10Y Bond Fut Mar26	0.00%
Aust 3Y Bond Fut Mar26	0.00%
Swap Maturing 09/04/2026 (WPAC40)	0.00%
Fee Pay Receive 2025-12-31	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
Swap Maturing 11/12/2031 (WPAC40)	-0.01%
EURNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
Swap Maturing 12/12/2035 (WPAC40)	-0.01%
Swap Maturing 08/11/2028 (ANZW40)	-0.03%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.03%
Swap Maturing 18/10/2027 (WPAC40)	-0.04%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.08%
Creditors	-0.14%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.21%

Generate KiwiSaver Scheme Balanced Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Balanced Fund****31/12/2025**

Asset name	% of fund net assets
Te Ahumairangi Global Equity Fund	3.03%
Cash at Bank	2.41%
NVIDIA Corp	2.34%
Amazon.Com Inc	2.28%
Microsoft Corporation	2.23%
Alphabet Inc Class A	2.17%
Fisher & Paykel Healthcare Ltd	2.07%
Infratil Ltd	1.99%
Meta Platforms Inc	1.57%
HOUSNZ 2.183% 24/04/2030	1.51%
Taiwan Semiconductor-SP ADR	1.39%
Contact Energy Ltd	1.27%
Apple Inc	1.13%
NZLGFA 3.50% 14/04/2033	1.11%
HOUNZ 1.534% 10/09/2035	1.11%
Broadcom Inc	1.09%
Auckland International Airport Ltd	1.04%
Goodman Group	0.97%
Constellation Software Inc	0.83%
Spark New Zealand Ltd	0.81%
Eli Lilly and Company	0.78%
Siemens Energy AG	0.72%
Meridian Energy Limited	0.70%
Alamos Gold Inc	0.68%
WATERC 3.847% 30/09/2030	0.68%
NZLGFA 2.25% 15/05/2031	0.67%
Berkshire Hathaway Inc-Cl B	0.66%
CENXX 5.414% 03/12/2031	0.65%
Chorus Ltd	0.64%
Visa Inc-Class A Shares	0.64%
InPost SA	0.63%
Newmont Mining Corp	0.63%
NZ Govt Inflation Ind Bond 20/09/35	0.62%
Mainfreight Ltd	0.61%
Alaska Air Group Inc	0.59%
TRPWR 4.995% 12/03/2032	0.59%
AIA 5.452% 04/12/2031	0.57%
WSTP 6.73% 14/02/2034	0.57%

Amphenol Corp-CL A	0.57%
WSTPNZ 3.868 19/11/30	0.57%
Vector Ltd	0.56%
Mastercard Inc-Class A	0.56%
A2 Milk Company Ltd	0.56%
Commonwealth Bank of Australia	0.55%
NZLGFA 2.00% 15/04/2037	0.54%
Corpay Inc	0.53%
Ebos Group Ltd	0.52%
CIPFAU 3.026% 16/12/2027	0.51%
HOUSNZ 3.42% 18/10/2028	0.51%
ELIM 3.78% 28/10/2026	0.51%
NZMS First Mortgage Securities Limited	0.51%
Summerset Group Holdings Ltd	0.50%
IFTNZ 3.35% 15/12/2026	0.50%
Indi 2025 - 1	0.49%
IPLNZ 2.4% 31/08/2027	0.48%
Boston Scientific Corp	0.48%
CENNZ 4.33% 19/11/2051	0.47%
ANZ 4.25% 01/11/2028	0.46%
CHFAN 6.32 20/12/27	0.46%
Cash at Bank	0.46%
Westpac Banking Corp	0.46%
TRGROP 5.456% 16/12/2030	0.45%
TRGROP 3.532% 05/10/2026	0.45%
Bank of America Corp	0.45%
PCT 2.85% 28/05/2027	0.44%
Technology Select Sect Spdr	0.43%
ANZ Group Holdings Ltd	0.43%
TRGRP 7.202% 11/10/2028	0.43%
Netflix Inc	0.43%
Maplebear Inc	0.42%
Micron Technology Inc	0.42%
MERINZ 4.55% 11/03/2032	0.42%
Fletcher Building Ltd	0.41%
CHFANZ 3.472% 26/09/2028	0.41%
Mercury NZ Limited	0.40%
NAB 5.0824% 14/11/2035	0.40%
Freightways Group Ltd	0.39%
CIM III	0.39%
SBSBNK Float + 130bps 11/20/28	0.39%
CoreWeave Inc	0.39%
OCAX 3.3% 13/09/2028	0.38%
DSV A/S	0.37%

IAGAU 5.32% 15/06/2038	0.37%
United Continental Holdings Inc	0.37%
AUCKCN 4.6% 28/06/2030	0.37%
AUCKCN NFIX3FRA + 60 26/06/2028	0.37%
Scentre Group	0.37%
RABOBK NFIX3FRA + 74 19/06/2028	0.36%
Adyen NV	0.36%
MERINZ 5.4% 21/03/2030	0.34%
Salesforce.com Inc	0.34%
Oracle Corp	0.34%
UnitedHealth Group Inc	0.34%
NZGV 4.25% 15/05/2036	0.33%
CNUNZ 4.35% 06/12/2028	0.33%
Novva Data Centres	0.33%
NZLGFA 2.25% 15/05/2028	0.33%
KIWI 4.93% 12/03/2036	0.33%
CRH Plc	0.33%
International Consolidated Airlines Group SA	0.33%
CNU 5.974% 18/09/2030	0.33%
WBC 4.3% 19/06/2030	0.33%
IPLNZ 4% 25/02/2027	0.32%
HomeCo Daily Needs REIT	0.31%
CHFANZ 3.893% 26/09/2030	0.30%
NZGB 1.5% 15/05/2031	0.30%
NZLGFA 3% 15/05/2035	0.30%
RABO 5.31% 05/04/2029	0.29%
Thermo Fisher Scientific Inc	0.29%
Heal Partners Australia Fund 2	0.29%
SBLDG 4.98% 10/04/2030	0.29%
GAIFB 4.904% 13/11/2031	0.29%
GENEPO 5.66% 09/06/2027	0.29%
Prologis Inc	0.29%
PCT 5.25% 05/09/2028	0.29%
EQT Corp	0.28%
Moody's Corp	0.28%
MCYNZ 5.24% 21/03/2031	0.28%
Waste Management Inc	0.28%
Home Depot Inc	0.27%
Mirvac Group	0.27%
National Australia Bank Ltd	0.27%
Port of Tauranga Ltd	0.27%
S&P Global Inc	0.27%
KIWI 4.746% 11/12/2029	0.27%
SUMMERSET GROUP HOLDINGS 6.43% 03/08/2030	0.26%

Eaton Corp PLC	0.26%
NZMS First Mortgage Securities Limited	0.26%
NZMS First Mortgage Securities Limited	0.26%
VSH 4.27% 01/03/2027	0.25%
FCGNZ 4.6% 08/11/2029	0.25%
Precinct Properties NZ Ltd	0.25%
KIWIG 4.509% 16/09/2030	0.24%
Charter Hall Group	0.24%
IFTNZ 5.93% 15/06/2030	0.24%
AIA Group Ltd	0.24%
Goodman Property Trust	0.23%
TRPWR 5.233% 30/06/2030	0.23%
AUGV 4.25% 21/10/2036	0.23%
Fast Retailing Co Ltd	0.23%
NZGV 0.25% 15/05/2028	0.22%
Lam Research Corp	0.22%
Insurance Australia Group Ltd	0.22%
CBAAU 6.86% 09/11/2032	0.21%
Coles Group Ltd	0.21%
Alibaba Group Holding Ltd	0.21%
ASML Holding NV-NY Reg Shs	0.21%
JPMorgan Chase & Co	0.21%
Wesfarmers Limited	0.21%
Ryman Healthcare Ltd	0.21%
TPNZ FLOAT 31/07/2028	0.21%
Daiichi Sankyo Co Ltd	0.20%
GE Vernova Inc	0.20%
GPT Group	0.20%
Telstra Corp Ltd	0.20%
Lululemon Athletica Inc	0.20%
Property Income Fund Ltd	0.20%
HRT 7.51% 28/04/2033	0.20%
CBA 5.252% 12/09/2035	0.20%
Infineon Technologies AG	0.20%
MCYNZ 5.73% 13/05/2052	0.20%
SAP SE	0.20%
Western Alliance Bancorp	0.20%
NZLGFA 5.00% 08/03/2034	0.20%
Oceania Healthcare Limited	0.20%
WBC 4.5% 30/10/2030	0.19%
CGJAU 2.1% 27/08/2030	0.19%
Becton Dickinson and Co	0.19%
DoorDash Inc	0.18%
CSL Limited	0.18%

IFTNZ 3.6% 15/12/2027	0.18%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.17%
WOW 2.75% 15/11/2031	0.17%
AUCKCN NFIX3FRA + 53 04/10/2027	0.17%
Vertex Pharmaceuticals Inc	0.17%
Tesla Motors Inc	0.17%
Synopsys Inc	0.17%
WIANZ 4% 01/04/2030	0.17%
Halma PLC	0.17%
Waste Connections Inc	0.17%
Worldwide Healthcare Trust P	0.17%
OCANZ 2.30% 19/10/2027	0.17%
NZGB 3.5% 14/04/2033	0.16%
Intuitive Surgical Inc	0.16%
Woolworths Ltd	0.16%
WBC 6.135% 13/11/2045	0.16%
WOW 5.91% 29/11/2034	0.16%
ANZ 4.7% 15/12/2027	0.16%
NXP Semiconductors NV	0.16%
Kiwi Property Group Ltd	0.16%
ARVNZ 2.87% 22/02/2028	0.16%
Cheniere Energy Inc	0.16%
SUMNZ 5.70% 23/05/2031	0.15%
Stryker Corp	0.15%
MOVAC Growth Fund 6 LP	0.15%
AUGV 4.25% 21/03/2036	0.15%
VSH 5.7075 22/03/2028	0.15%
WIANZ 3.32% 24/09/2031	0.15%
SBB 6.14% 07/03/2029	0.15%
Origin Energy Limited	0.15%
BYD Company Ltd	0.15%
Goldman Sachs Group Inc/The	0.15%
Icehouse Ventures Growth Fund II LP	0.14%
TRPWR 4.977% 29/11/2028	0.14%
SPKNZ 4.37% 29/09/2028	0.14%
Servicenow Inc	0.14%
MCYNZ 6.42% 11/07/2054	0.14%
NZGV 3.25% 20/09/2050	0.14%
Dexus	0.14%
Debtors	0.14%
Spotify Technology SA	0.14%
Willis Towers Watson PLC	0.14%
NAB 4.45% 18/10/2027	0.14%
SPKNZ 5.45% 18/09/2031	0.13%

Monolithic Power Systems Inc	0.13%
WOW 5.762% 18/04/2031	0.13%
Property for Industry Ltd	0.13%
Wesco International Inc	0.12%
AbbVie Inc	0.12%
NAB 5% 14/11/2029	0.12%
FCG 5.236% 19/05/2032	0.12%
KIWI Float 13/06/2028	0.12%
Computershare Limited	0.12%
TPNZ 4.219% 31/07/2030	0.12%
GAIFB 4.742% 03/06/2030	0.12%
Arthur J Gallagher & Co	0.11%
NZGB 2.75% 15/05/2051	0.11%
Robinhood Markets Inc	0.11%
Brambles Ltd	0.11%
Sherwin-Williams Co/The	0.10%
Investore Property Limited	0.10%
RABOBK NFIX3FRA + 80 12/08/2026	0.10%
Marvell Technology Group Ltd	0.10%
Asics Corp	0.10%
NZGB 5% 15/05/2054	0.10%
Wal-Mart Stores Inc	0.10%
NAB 5.4% 16/11/2028	0.10%
GMB 3.656% 20/12/2027	0.10%
Halter USA Inc	0.10%
NZX 6.8% 20/06/2033	0.10%
Intercontinental Exchange Inc	0.10%
WSTP 6.19% 16/09/2032	0.09%
GMTNZ 2.559% 04/09/2030	0.09%
Elevance Health Inc	0.09%
AIANZ 4.04% 08/04/2031	0.09%
Cencora Inc	0.09%
AIANZ 3.29% 17/11/2026	0.08%
CNU 5.9% 06/06/2056	0.08%
MCYNZ 2.918% 17/11/2028	0.08%
KIWIG 4.885% 02/04/2027	0.08%
Seek Ltd	0.08%
Sea Ltd	0.07%
Republic Services Inc	0.07%
AIANZ NFIX3FRA + 65 13/10/2028	0.07%
Royal Caribbean Cruises Ltd	0.07%
COLGR 5.8% 15/07/2031	0.07%
Compass Group PLC	0.07%
Skyline Healthcare Group	0.07%

Icehouse Ventures :Hnry	0.07%
KPGNZ 5.35% 19/06/2030	0.07%
GMTNZ 2.262% 04/09/2028	0.07%
SBB 4.32% 18/03/2027	0.06%
AIA 6.482% 16/11/2033	0.06%
COLGR 6.208% 28/11/2033	0.06%
UBS EUR Margin Account	0.06%
NAB 2.9% 25/02/2027	0.06%
CENNZ 5.67% 10/03/54	0.06%
Lowe's Companies Inc	0.05%
Estee Lauder Cos Inc/The	0.05%
UBS AUD Margin Account	0.05%
Cash at Bank	0.05%
CBAAU Float 09/01/30 Corp	0.05%
Mckesson Corp	0.05%
MCYNZ 2.16% 29/09/2026	0.05%
NZGB 1.75% 15/05/2041	0.05%
SUMNZ 6.59% 09/03/2029	0.04%
Pro Medicus Ltd	0.04%
AIANZ 6.22% 02/11/2029	0.04%
UBS USD Margin Account	0.04%
Ulta Beauty Inc	0.03%
Nintendo Co Ltd	0.03%
Applovin Corp	0.03%
RABOBK 0% 06/05/2026	0.03%
SPKNZ 3.94% 07/09/2026	0.03%
Sigma Healthcare Ltd	0.03%
TPNZ 1.52% 04/08/2026	0.03%
ARGNZ 4% 27/03/2026	0.03%
ARGNZ 2.9% 29/10/2026	0.03%
BNZ 1.884% 08/06/2026	0.02%
VCTNZ 1.575% 06/10/2026	0.02%
PIFAU 0% 16/02/2026	0.02%
FCGNZ 0% 12/02/2026	0.02%
CENXX 6.398% 21/11/2030	0.02%
PFINZ 5.43% 13/09/2030	0.02%
COLGR 2.65% 06/11/2029	0.02%
NZGB 3% 20/04/2029	0.02%
WSTP 3.696% 16/02/27	0.02%
GENEPO 0% 14/01/2026	0.02%
SBSNZ 0% 10/02/2026	0.02%
WBC 5% 19/09/2028	0.02%
GENEPO 0% 09/02/2026	0.01%
Cash at Bank	0.01%

RABOBK 0% 18/09/2026	0.01%
ANZNZ 2.999% 17/09/2031	0.01%
SBSNZ 0% 12/01/2026	0.01%
IFTNZ 3.35% 15/03/2026	0.01%
Swap Maturing 09/10/2034 (ANZW40)	0.01%
FCGNZ 0% 26/02/2026	0.01%
SPKX 5.21% 18/09/2029	0.01%
Swap Maturing 11/12/2027 (ANZW40)	0.01%
SUMNZ 2.30% 21/09/2027	0.01%
Cash at Bank	0.01%
Cash at Bank	0.01%
POTNZ 0% 02/02/2026	0.01%
POTNZ 0% 16/02/2026	0.01%
MSCI World Index (USD, NTR) Mar26	0.01%
BZLNZ 4.889% 19/11/2029	0.00%
AUDNZD Maturing 12/02/2026 (ANB NZ)	0.00%
FCGNZ 0% 22/01/2026	0.00%
WIANZ 2.50% 14/08/2026	0.00%
Cash at Bank	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
AIANZ NFIX3FRA + 85 17/04/2026	0.00%
AIANZ 0% 16/02/2026	0.00%
Swap Maturing 05/01/2028 (ANZW40)	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
OSFI Futures Offset	0.00%
Cash at Bank	0.00%
Constellation Software Inc - Warrant	0.00%
OSEQ Equity Futures Offset	0.00%
OSEQ Equity Futures Offset	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
Aust 10Y Bond Fut Mar26	0.00%
Aust 3Y Bond Fut Mar26	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Swap Maturing 09/04/2026 (WPAC40)	0.00%
Fee Pay Receive 2025-12-31	0.00%
Swap Maturing 11/12/2031 (WPAC40)	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
Swap Maturing 12/12/2035 (WPAC40)	-0.01%
EURNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
Swap Maturing 08/11/2028 (ANZW40)	-0.02%

Swap Maturing 18/10/2027 (WPAC40)	-0.03%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.05%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.12%
Creditors	-0.16%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.17%

Generate KiwiSaver Scheme Growth Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Growth Fund****31/12/2025**

Asset name	% of fund net assets
Te Ahumairangi Global Equity Fund	3.82%
Fisher & Paykel Healthcare Ltd	3.05%
NVIDIA Corp	2.96%
Amazon.Com Inc	2.88%
Infratil Ltd	2.85%
Microsoft Corporation	2.81%
Alphabet Inc Class A	2.73%
Cash at Bank	2.08%
Meta Platforms Inc	1.98%
Contact Energy Ltd	1.88%
Taiwan Semiconductor-SP ADR	1.75%
Auckland International Airport Ltd	1.53%
Goodman Group	1.43%
Apple Inc	1.42%
Broadcom Inc	1.38%
Spark New Zealand Ltd	1.19%
Constellation Software Inc	1.05%
Meridian Energy Limited	1.03%
Eli Lilly and Company	0.98%
Chorus Ltd	0.94%
Siemens Energy AG	0.91%
Mainfreight Ltd	0.90%
Alamos Gold Inc	0.86%
Berkshire Hathaway Inc-CL B	0.84%
Vector Ltd	0.83%
A2 Milk Company Ltd	0.83%
Commonwealth Bank of Australia	0.82%
Visa Inc-Class A Shares	0.80%
InPost SA	0.80%
Newmont Mining Corp	0.80%
Ebos Group Ltd	0.76%
Alaska Air Group Inc	0.75%
Summerset Group Holdings Ltd	0.74%
Amphenol Corp-CL A	0.72%
Mastercard Inc-Class A	0.71%
Westpac Banking Corp	0.67%
Corpay Inc	0.67%
HOUSNZ 2.183% 24/04/2030	0.65%

ANZ Group Holdings Ltd	0.63%
Fletcher Building Ltd	0.61%
Boston Scientific Corp	0.60%
Mercury NZ Limited	0.60%
Freightways Group Ltd	0.58%
Cash at Bank	0.58%
Bank of America Corp	0.56%
Technology Select Sect Spdr	0.55%
Scentre Group	0.54%
Netflix Inc	0.54%
Maplebear Inc	0.53%
Micron Technology Inc	0.52%
CIM III	0.50%
CoreWeave Inc	0.49%
NZLGFA 3.50% 14/04/2033	0.48%
HOUNZ 1.534% 10/09/2035	0.48%
DSV A/S	0.47%
United Continental Holdings Inc	0.47%
HomeCo Daily Needs REIT	0.46%
Adyen NV	0.45%
Oracle Corp	0.43%
Salesforce.com Inc	0.43%
UnitedHealth Group Inc	0.42%
Novva Data Centres	0.42%
International Consolidated Airlines Group SA	0.42%
CRH Plc	0.42%
Mirvac Group	0.40%
National Australia Bank Ltd	0.40%
Port of Tauranga Ltd	0.40%
Heal Partners Australia Fund 2	0.37%
Thermo Fisher Scientific Inc	0.37%
Precinct Properties NZ Ltd	0.37%
Prologis Inc	0.36%
EQT Corp	0.36%
Moody's Corp	0.35%
Charter Hall Group	0.35%
Waste Management Inc	0.35%
Goodman Property Trust	0.35%
Home Depot Inc	0.34%
S&P Global Inc	0.34%
Eaton Corp PLC	0.32%
Insurance Australia Group Ltd	0.32%
Coles Group Ltd	0.32%
Wesfarmers Limited	0.30%

Ryman Healthcare Ltd	0.30%
GPT Group	0.30%
Telstra Corp Ltd	0.30%
Property Income Fund Ltd	0.30%
AIA Group Ltd	0.30%
WATERC 3.847% 30/09/2030	0.29%
Oceania Healthcare Limited	0.29%
NZLGFA 2.25% 15/05/2031	0.28%
Fast Retailing Co Ltd	0.28%
CENXX 5.414% 03/12/2031	0.28%
Lam Research Corp	0.28%
Alibaba Group Holding Ltd	0.27%
ASML Holding NV-NY Reg Shs	0.27%
NZ Govt Inflation Ind Bond 20/09/35	0.26%
CSL Limited	0.26%
JPMorgan Chase & Co	0.26%
Daiichi Sankyo Co Ltd	0.26%
GE Vernova Inc	0.26%
Lululemon Athletica Inc	0.25%
TRPWR 4.995% 12/03/2032	0.25%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.25%
SAP SE	0.25%
Western Alliance Bancorp	0.25%
Infineon Technologies AG	0.25%
AIA 5.452% 04/12/2031	0.25%
WSTP 6.73% 14/02/2034	0.24%
WSTPNZ 3.868 19/11/30	0.24%
Woolworths Ltd	0.24%
Becton Dickinson and Co	0.23%
Kiwi Property Group Ltd	0.23%
NZLGFA 2.00% 15/04/2037	0.23%
DoorDash Inc	0.22%
CIPFAU 3.026% 16/12/2027	0.22%
HOUSNZ 3.42% 18/10/2028	0.22%
Origin Energy Limited	0.22%
ELIM 3.78% 28/10/2026	0.22%
NZMS First Mortgage Securities Limited	0.22%
IFTNZ 3.35% 15/12/2026	0.21%
Vertex Pharmaceuticals Inc	0.21%
Tesla Motors Inc	0.21%
Synopsys Inc	0.21%
Worldwide Healthcare Trust P	0.21%
Halma PLC	0.21%
Waste Connections Inc	0.21%

Indi 2025 - 1	0.21%
IPLNZ 2.4% 31/08/2027	0.21%
Dexus	0.21%
Intuitive Surgical Inc	0.20%
CENNZ 4.33% 19/11/2051	0.20%
Cheniere Energy Inc	0.20%
NXP Semiconductors NV	0.20%
ANZ 4.25% 01/11/2028	0.20%
CHFAN 6.32 20/12/27	0.20%
MOVAC Growth Fund 6 LP	0.19%
Stryker Corp	0.19%
TRGROP 5.456% 16/12/2030	0.19%
TRGROP 3.532% 05/10/2026	0.19%
PCT 2.85% 28/05/2027	0.19%
Property for Industry Ltd	0.19%
BYD Company Ltd	0.18%
TRGRP 7.202% 11/10/2028	0.18%
Goldman Sachs Group Inc/The	0.18%
Icehouse Ventures Growth Fund II LP	0.18%
Servicenow Inc	0.18%
MERINZ 4.55% 11/03/2032	0.18%
Debtors	0.18%
CHFANZ 3.472% 26/09/2028	0.17%
Computershare Limited	0.17%
Spotify Technology SA	0.17%
Willis Towers Watson PLC	0.17%
NAB 5.0824% 14/11/2035	0.17%
Monolithic Power Systems Inc	0.17%
SBSBNK Float + 130bps 11/20/28	0.17%
OCAX 3.3% 13/09/2028	0.16%
IAGAU 5.32% 15/06/2038	0.16%
Brambles Ltd	0.16%
AUCKCN 4.6% 28/06/2030	0.16%
AUCKCN NFIX3FRA + 60 26/06/2028	0.16%
Wesco International Inc	0.16%
RABOBK NFIX3FRA + 74 19/06/2028	0.15%
AbbVie Inc	0.15%
Investore Property Limited	0.15%
MERINZ 5.4% 21/03/2030	0.15%
Arthur J Gallagher & Co	0.14%
NZGV 4.25% 15/05/2036	0.14%
CNUNZ 4.35% 06/12/2028	0.14%
NZLGFA 2.25% 15/05/2028	0.14%
KIWI 4.93% 12/03/2036	0.14%

CNU 5.974% 18/09/2030	0.14%
WBC 4.3% 19/06/2030	0.14%
Robinhood Markets Inc	0.14%
IPLNZ 4% 25/02/2027	0.14%
CHFANZ 3.893% 26/09/2030	0.13%
Sherwin-Williams Co/The	0.13%
NZGB 1.5% 15/05/2031	0.13%
Marvell Technology Group Ltd	0.13%
Asics Corp	0.13%
NZLGFA 3% 15/05/2035	0.13%
RABO 5.31% 05/04/2029	0.13%
Wal-Mart Stores Inc	0.12%
SBLDG 4.98% 10/04/2030	0.12%
GAIFB 4.904% 13/11/2031	0.12%
GENEPO 5.66% 09/06/2027	0.12%
PCT 5.25% 05/09/2028	0.12%
Halter USA Inc	0.12%
Intercontinental Exchange Inc	0.12%
MCYNZ 5.24% 21/03/2031	0.12%
Seek Ltd	0.12%
Elevance Health Inc	0.11%
KIWI 4.746% 11/12/2029	0.11%
SUMMERSET GROUP HOLDINGS 6.43% 03/08/2030	0.11%
NZMS First Mortgage Securities Limited	0.11%
NZMS First Mortgage Securities Limited	0.11%
VSH 4.27% 01/03/2027	0.11%
Cencora Inc	0.11%
FCGNZ 4.6% 08/11/2029	0.11%
KIWIG 4.509% 16/09/2030	0.10%
IFTNZ 5.93% 15/06/2030	0.10%
Skyline Healthcare Group	0.10%
TRPWR 5.233% 30/06/2030	0.10%
AUGV 4.25% 21/10/2036	0.10%
NZGV 0.25% 15/05/2028	0.10%
CBAAU 6.86% 09/11/2032	0.09%
TPNZ FLOAT 31/07/2028	0.09%
Sea Ltd	0.09%
Republic Services Inc	0.09%
HRT 7.51% 28/04/2033	0.09%
Royal Caribbean Cruises Ltd	0.09%
Icehouse Ventures :Hnry	0.09%
Compass Group PLC	0.09%
CBA 5.252% 12/09/2035	0.09%
MCYNZ 5.73% 13/05/2052	0.08%

NZLGFA 5.00% 08/03/2034	0.08%
WBC 4.5% 30/10/2030	0.08%
CGJAU 2.1% 27/08/2030	0.08%
IFTNZ 3.6% 15/12/2027	0.08%
UBS EUR Margin Account	0.08%
WOW 2.75% 15/11/2031	0.07%
AUCKCN NFIX3FRA + 53 04/10/2027	0.07%
WIANZ 4% 01/04/2030	0.07%
OCANZ 2.30% 19/10/2027	0.07%
NZGB 3.5% 14/04/2033	0.07%
WBC 6.135% 13/11/2045	0.07%
WOW 5.91% 29/11/2034	0.07%
ANZ 4.7% 15/12/2027	0.07%
ARVNZ 2.87% 22/02/2028	0.07%
SUMNZ 5.70% 23/05/2031	0.07%
AUGV 4.25% 21/03/2036	0.07%
VSH 5.7075 22/03/2028	0.06%
Lowe's Companies Inc	0.06%
WIANZ 3.32% 24/09/2031	0.06%
SBB 6.14% 07/03/2029	0.06%
Estee Lauder Cos Inc/The	0.06%
TRPWR 4.977% 29/11/2028	0.06%
SPKNZ 4.37% 29/09/2028	0.06%
MCYNZ 6.42% 11/07/2054	0.06%
NZGV 3.25% 20/09/2050	0.06%
Mckesson Corp	0.06%
NAB 4.45% 18/10/2027	0.06%
SPKNZ 5.45% 18/09/2031	0.06%
Pro Medicus Ltd	0.06%
WOW 5.762% 18/04/2031	0.05%
NAB 5% 14/11/2029	0.05%
FCG 5.236% 19/05/2032	0.05%
KIWI Float 13/06/2028	0.05%
TPNZ 4.219% 31/07/2030	0.05%
GAIFB 4.742% 03/06/2030	0.05%
NZGB 2.75% 15/05/2051	0.05%
Sigma Healthcare Ltd	0.05%
UBS USD Margin Account	0.04%
RABOBK NFIX3FRA + 80 12/08/2026	0.04%
Ulta Beauty Inc	0.04%
Nintendo Co Ltd	0.04%
NZGB 5% 15/05/2054	0.04%
Applovin Corp	0.04%
NAB 5.4% 16/11/2028	0.04%

GMB 3.656% 20/12/2027	0.04%
NZX 6.8% 20/06/2033	0.04%
WSTP 6.19% 16/09/2032	0.04%
GMTNZ 2.559% 04/09/2030	0.04%
AIANZ 4.04% 08/04/2031	0.04%
AIANZ 3.29% 17/11/2026	0.04%
CNU 5.9% 06/06/2056	0.04%
MCYNZ 2.918% 17/11/2028	0.04%
KIWIG 4.885% 02/04/2027	0.03%
AIANZ NFIX3FRA + 65 13/10/2028	0.03%
COLGR 5.8% 15/07/2031	0.03%
KPGNZ 5.35% 19/06/2030	0.03%
GMTNZ 2.262% 04/09/2028	0.03%
SBB 4.32% 18/03/2027	0.03%
AIA 6.482% 16/11/2033	0.03%
COLGR 6.208% 28/11/2033	0.03%
Cash at Bank	0.03%
NAB 2.9% 25/02/2027	0.03%
CENNZ 5.67% 10/03/54	0.02%
UBS AUD Margin Account	0.02%
CBAAU Float 09/01/30 Corp	0.02%
NZGB 1.75% 15/05/2041	0.02%
SUMNZ 6.59% 09/03/2029	0.02%
MCYNZ 2.16% 29/09/2026	0.02%
Cash at Bank	0.02%
AIANZ 6.22% 02/11/2029	0.02%
RABOBK 0% 06/05/2026	0.01%
SPKNZ 3.94% 07/09/2026	0.01%
TPNZ 1.52% 04/08/2026	0.01%
ARGNZ 4% 27/03/2026	0.01%
ARGNZ 2.9% 29/10/2026	0.01%
BNZ 1.884% 08/06/2026	0.01%
VCTNZ 1.575% 06/10/2026	0.01%
PIFAU 0% 16/02/2026	0.01%
Cash at Bank	0.01%
Cash at Bank	0.01%
CENXX 6.398% 21/11/2030	0.01%
FCGNZ 0% 12/02/2026	0.01%
PFINZ 5.43% 13/09/2030	0.01%
COLGR 2.65% 06/11/2029	0.01%
NZGB 3% 20/04/2029	0.01%
MSCI World Index (USD, NTR) Mar26	0.01%
WSTP 3.696% 16/02/27	0.01%
WBC 5% 19/09/2028	0.01%

GENEPO 0% 14/01/2026	0.01%
SBSNZ 0% 10/02/2026	0.01%
GENEPO 0% 09/02/2026	0.01%
RABOBK 0% 18/09/2026	0.01%
ANZNZ 2.999% 17/09/2031	0.00%
SBSNZ 0% 12/01/2026	0.00%
IFTNZ 3.35% 15/03/2026	0.00%
Swap Maturing 09/10/2034 (ANZW40)	0.00%
FCGNZ 0% 26/02/2026	0.00%
SPKX 5.21% 18/09/2029	0.00%
Swap Maturing 11/12/2027 (ANZW40)	0.00%
Cash at Bank	0.00%
SUMNZ 2.30% 21/09/2027	0.00%
POTNZ 0% 02/02/2026	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
POTNZ 0% 16/02/2026	0.00%
BZLNZ 4.889% 19/11/2029	0.00%
AUDNZD Maturing 12/02/2026 (ANB NZ)	0.00%
FCGNZ 0% 22/01/2026	0.00%
WIANZ 2.50% 14/08/2026	0.00%
AIANZ NFIX3FRA + 85 17/04/2026	0.00%
AIANZ 0% 16/02/2026	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Swap Maturing 05/01/2028 (ANZW40)	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
OSFI Futures Offset	0.00%
Constellation Software Inc - Warrant	0.00%
OSEQ Equity Futures Offset	0.00%
OSEQ Equity Futures Offset	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
Aust 10Y Bond Fut Mar26	0.00%
Aust 3Y Bond Fut Mar26	0.00%
Swap Maturing 09/04/2026 (WPAC40)	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Swap Maturing 11/12/2031 (WPAC40)	0.00%
Fee Pay Receive 2025-12-31	0.00%
Swap Maturing 12/12/2035 (WPAC40)	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
Swap Maturing 08/11/2028 (ANZW40)	-0.01%
Swap Maturing 18/10/2027 (WPAC40)	-0.01%

EURNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.07%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.14%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.15%
Creditors	-0.18%

Generate KiwiSaver Scheme Focused Growth Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Focused Growth Fund****31/12/2025**

Asset name	% of fund net assets
Te Ahumairangi Global Equity Fund	4.83%
NVIDIA Corp	3.76%
Amazon.Com Inc	3.66%
Microsoft Corporation	3.58%
Alphabet Inc Class A	3.48%
Fisher & Paykel Healthcare Ltd	3.09%
Infratil Ltd	3.01%
Meta Platforms Inc	2.52%
Taiwan Semiconductor-SP ADR	2.23%
Contact Energy Ltd	1.90%
Cash at Bank	1.84%
Apple Inc	1.81%
Broadcom Inc	1.75%
Auckland International Airport Ltd	1.55%
Goodman Group	1.45%
Constellation Software Inc	1.33%
Eli Lilly and Company	1.25%
Spark New Zealand Ltd	1.21%
Siemens Energy AG	1.16%
Alamos Gold Inc	1.09%
Berkshire Hathaway Inc-CL B	1.06%
Meridian Energy Limited	1.04%
Visa Inc-Class A Shares	1.02%
InPost SA	1.01%
Newmont Mining Corp	1.01%
Chorus Ltd	0.95%
Alaska Air Group Inc	0.95%
Mainfreight Ltd	0.91%
Amphenol Corp-CL A	0.91%
Mastercard Inc-Class A	0.90%
Corpay Inc	0.85%
Vector Ltd	0.84%
A2 Milk Company Ltd	0.84%
Commonwealth Bank of Australia	0.83%
Ebos Group Ltd	0.77%
Boston Scientific Corp	0.77%
Summerset Group Holdings Ltd	0.75%
Cash at Bank	0.73%

Bank of America Corp	0.72%
Technology Select Sect Spdr	0.69%
Netflix Inc	0.69%
Westpac Banking Corp	0.68%
Maplebear Inc	0.68%
Micron Technology Inc	0.67%
ANZ Group Holdings Ltd	0.64%
CIM III	0.63%
CoreWeave Inc	0.62%
Fletcher Building Ltd	0.61%
Mercury NZ Limited	0.60%
DSV A/S	0.60%
United Continental Holdings Inc	0.59%
Freightways Group Ltd	0.59%
Adyen NV	0.57%
Salesforce.com Inc	0.55%
Oracle Corp	0.55%
Scentre Group	0.55%
UnitedHealth Group Inc	0.54%
Novva Data Centres	0.53%
CRH Plc	0.53%
International Consolidated Airlines Group SA	0.53%
Thermo Fisher Scientific Inc	0.47%
Heal Partners Australia Fund 2	0.47%
HomeCo Daily Needs REIT	0.47%
Prologis Inc	0.46%
EQT Corp	0.45%
Moody's Corp	0.45%
Waste Management Inc	0.44%
Home Depot Inc	0.44%
S&P Global Inc	0.43%
Eaton Corp PLC	0.41%
Mirvac Group	0.41%
National Australia Bank Ltd	0.41%
Port of Tauranga Ltd	0.40%
AIA Group Ltd	0.38%
Precinct Properties NZ Ltd	0.37%
Fast Retailing Co Ltd	0.36%
Lam Research Corp	0.35%
Charter Hall Group	0.35%
Goodman Property Trust	0.35%
Alibaba Group Holding Ltd	0.34%
ASML Holding NV-NY Reg Shs	0.34%
JPMorgan Chase & Co	0.33%

GE Vernova Inc	0.33%
Daiichi Sankyo Co Ltd	0.33%
Lululemon Athletica Inc	0.33%
Insurance Australia Group Ltd	0.32%
Coles Group Ltd	0.32%
Infineon Technologies AG	0.32%
SAP SE	0.32%
Western Alliance Bancorp	0.32%
Wesfarmers Limited	0.31%
Ryman Healthcare Ltd	0.31%
GPT Group	0.30%
Telstra Corp Ltd	0.30%
Property Income Fund Ltd	0.30%
Becton Dickinson and Co	0.30%
Oceania Healthcare Limited	0.29%
DoorDash Inc	0.29%
Vertex Pharmaceuticals Inc	0.27%
Tesla Motors Inc	0.27%
Synopsys Inc	0.27%
Halma PLC	0.27%
Waste Connections Inc	0.27%
Worldwide Healthcare Trust P	0.27%
CSL Limited	0.26%
Intuitive Surgical Inc	0.26%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.26%
NXP Semiconductors NV	0.25%
Cheniere Energy Inc	0.25%
Stryker Corp	0.25%
MOVAC Growth Fund 6 LP	0.25%
Woolworths Ltd	0.24%
BYD Company Ltd	0.24%
Kiwi Property Group Ltd	0.23%
Goldman Sachs Group Inc/The	0.23%
Icehouse Ventures Growth Fund II LP	0.23%
Servicenow Inc	0.23%
Origin Energy Limited	0.22%
Spotify Technology SA	0.22%
Willis Towers Watson PLC	0.22%
Monolithic Power Systems Inc	0.21%
Debtors	0.21%
Dexus	0.21%
Wesco International Inc	0.20%
AbbVie Inc	0.20%
Property for Industry Ltd	0.19%

Arthur J Gallagher & Co	0.18%
Robinhood Markets Inc	0.18%
Computershare Limited	0.18%
Sherwin-Williams Co/The	0.17%
Marvell Technology Group Ltd	0.16%
Asics Corp	0.16%
Brambles Ltd	0.16%
Wal-Mart Stores Inc	0.16%
Investore Property Limited	0.15%
Halter USA Inc	0.15%
Intercontinental Exchange Inc	0.15%
Elevance Health Inc	0.14%
Cencora Inc	0.14%
Seek Ltd	0.12%
Sea Ltd	0.11%
Republic Services Inc	0.11%
Royal Caribbean Cruises Ltd	0.11%
Compass Group PLC	0.11%
Icehouse Ventures :Hnry	0.11%
Skyline Healthcare Group	0.10%
UBS EUR Margin Account	0.09%
Lowe's Companies Inc	0.08%
Estee Lauder Cos Inc/The	0.08%
Mckesson Corp	0.07%
UBS USD Margin Account	0.06%
Pro Medicus Ltd	0.06%
Ulta Beauty Inc	0.06%
Nintendo Co Ltd	0.06%
Applovin Corp	0.05%
Sigma Healthcare Ltd	0.05%
MCYNZ 2.16% 29/09/2026	0.05%
RABOBK 0% 06/05/2026	0.03%
SPKNZ 3.94% 07/09/2026	0.03%
TPNZ 1.52% 04/08/2026	0.03%
ARGNZ 4% 27/03/2026	0.03%
ARGNZ 2.9% 29/10/2026	0.03%
BNZ 1.884% 08/06/2026	0.03%
VCTNZ 1.575% 06/10/2026	0.02%
PIFAU 0% 16/02/2026	0.02%
FCGNZ 0% 12/02/2026	0.02%
Cash at Bank	0.02%
WSTP 3.696% 16/02/27	0.02%
GENEPO 0% 14/01/2026	0.02%
SBSNZ 0% 10/02/2026	0.02%

GENEPO 0% 09/02/2026	0.01%
RABOBK 0% 18/09/2026	0.01%
ANZNZ 2.999% 17/09/2031	0.01%
Cash at Bank	0.01%
SBSNZ 0% 12/01/2026	0.01%
Cash at Bank	0.01%
IFTNZ 3.35% 15/03/2026	0.01%
FCGNZ 0% 26/02/2026	0.01%
MSCI World Index (USD, NTR) Mar26	0.01%
Cash at Bank	0.01%
POTNZ 0% 02/02/2026	0.01%
POTNZ 0% 16/02/2026	0.01%
Cash at Bank	0.00%
FCGNZ 0% 22/01/2026	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
WIANZ 2.50% 14/08/2026	0.00%
AIANZ NFIX3FRA + 85 17/04/2026	0.00%
AIANZ 0% 16/02/2026	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Constellation Software Inc - Warrant	0.00%
OSEQ Equity Futures Offset	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Fee Pay Receive 2025-12-31	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
EURNZD Maturing 19/02/2026 (ANB NZ)	-0.02%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.09%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.10%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.19%
Creditors	-0.20%

Generate KiwiSaver Scheme Australasian Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Australasian Fund****31/12/2025**

Asset name	% of fund net assets
Fisher & Paykel Healthcare Ltd	10.05%
Infratil Ltd	7.70%
Contact Energy Ltd	6.19%
Auckland International Airport Ltd	5.05%
Goodman Group	4.71%
Spark New Zealand Ltd	3.93%
Meridian Energy Limited	3.38%
Cash at Bank	3.22%
Chorus Ltd	3.10%
Mainfreight Ltd	2.98%
Vector Ltd	2.74%
A2 Milk Company Ltd	2.72%
Commonwealth Bank of Australia	2.69%
Ebos Group Ltd	2.50%
Summerset Group Holdings Ltd	2.43%
Westpac Banking Corp	2.22%
ANZ Group Holdings Ltd	2.09%
Fletcher Building Ltd	2.00%
Mercury NZ Limited	1.96%
Freightways Group Ltd	1.91%
Scentre Group	1.79%
HomeCo Daily Needs REIT	1.52%
Mirvac Group	1.33%
National Australia Bank Ltd	1.32%
Port of Tauranga Ltd	1.31%
Precinct Properties NZ Ltd	1.21%
Charter Hall Group	1.14%
Goodman Property Trust	1.14%
Insurance Australia Group Ltd	1.05%
Coles Group Ltd	1.04%
Wesfarmers Limited	1.00%
Ryman Healthcare Ltd	1.00%
GPT Group	0.99%
Telstra Corp Ltd	0.99%
Property Income Fund Ltd	0.98%
Oceania Healthcare Limited	0.95%
CSL Limited	0.86%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.83%

Woolworths Ltd	0.79%
Kiwi Property Group Ltd	0.76%
Origin Energy Limited	0.72%
Dexus	0.68%
Property for Industry Ltd	0.61%
Computershare Limited	0.57%
Brambles Ltd	0.52%
Investore Property Limited	0.50%
Seek Ltd	0.38%
Skyline Healthcare Group	0.33%
Pro Medicus Ltd	0.18%
Sigma Healthcare Ltd	0.15%
Debtors	0.13%
Cash at Bank	0.02%
Fee Pay Receive 2025-12-31	0.00%
Creditors	-0.09%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.31%

Generate KiwiSaver Scheme Thematic Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Thematic Fund****31/12/2025**

Asset name	% of fund net assets
Alphabet Inc Class A	6.60%
Apple Inc	6.55%
Amazon.Com Inc	6.19%
Microsoft Corporation	6.08%
NVIDIA Corp	4.13%
Broadcom Inc	3.69%
Meta Platforms Inc	3.56%
Taiwan Semiconductor-SP ADR	2.65%
Bank of America Corp	2.61%
Visa Inc-Class A Shares	2.51%
Mastercard Inc-Class A	2.30%
Siemens Energy AG	2.15%
Netflix Inc	2.00%
Salesforce.com Inc	2.00%
CRH Plc	1.92%
Boston Scientific Corp	1.80%
Thermo Fisher Scientific Inc	1.70%
Prologis Inc	1.66%
Moody's Corp	1.62%
Home Depot Inc	1.59%
Eaton Corp PLC	1.48%
Cash at Bank	1.46%
Fast Retailing Co Ltd	1.31%
Lam Research Corp	1.28%
Alibaba Group Holding Ltd	1.24%
JPMorgan Chase & Co	1.20%
Micron Technology Inc	1.20%
GE Vernova Inc	1.19%
Lululemon Athletica Inc	1.18%
Infineon Technologies AG	1.15%
Waste Management Inc	1.04%
DoorDash Inc	1.03%
Vertex Pharmaceuticals Inc	0.98%
Tesla Motors Inc	0.98%
Synopsys Inc	0.98%
Halma PLC	0.97%
Waste Connections Inc	0.97%
Intuitive Surgical Inc	0.95%

NXP Semiconductors NV	0.91%
Stryker Corp	0.90%
Cash at Bank	0.87%
BYD Company Ltd	0.85%
Goldman Sachs Group Inc/The	0.84%
Eli Lilly and Company	0.84%
Spotify Technology SA	0.80%
Willis Towers Watson PLC	0.79%
Monolithic Power Systems Inc	0.77%
Amphenol Corp-CL A	0.76%
Wesco International Inc	0.72%
UnitedHealth Group Inc	0.72%
AbbVie Inc	0.71%
Robinhood Markets Inc	0.64%
Sherwin-Williams Co/The	0.60%
Marvell Technology Group Ltd	0.60%
Asics Corp	0.59%
Cencora Inc	0.50%
Sea Ltd	0.40%
Republic Services Inc	0.40%
Royal Caribbean Cruises Ltd	0.40%
Compass Group PLC	0.40%
Debtors	0.38%
Lowe's Companies Inc	0.30%
Estee Lauder Cos Inc/The	0.30%
Mckesson Corp	0.27%
Ulta Beauty Inc	0.20%
Nintendo Co Ltd	0.20%
Applovin Corp	0.19%
Cash at Bank	0.07%
Cash at Bank	0.04%
Cash at Bank	0.03%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.01%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
Fee Pay Receive 2025-12-31	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
EURNZD Maturing 19/02/2026 (ANB NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	-0.01%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%

NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.14%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.29%
Creditors	-0.43%

Generate KiwiSaver Scheme Global Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate KiwiSaver Scheme****Global Fund****31/12/2025**

Asset name	% of fund net assets
NVIDIA Corp	6.71%
Microsoft Corporation	6.00%
Alphabet Inc Class A	5.83%
Amazon.Com Inc	5.73%
Meta Platforms Inc	4.80%
Constellation Software Inc	4.68%
Taiwan Semiconductor-SP ADR	4.27%
Alamos Gold Inc	3.83%
InPost SA	3.56%
Newmont Mining Corp	3.54%
Alaska Air Group Inc	3.33%
Corpay Inc	2.99%
Cash at Bank	2.62%
Broadcom Inc	2.58%
Amphenol Corp-CL A	2.46%
Maplebear Inc	2.38%
CoreWeave Inc	2.19%
DSV A/S	2.10%
United Continental Holdings Inc	2.08%
Adyen NV	2.00%
Siemens Energy AG	1.99%
Oracle Corp	1.93%
International Consolidated Airlines Group SA	1.86%
EQT Corp	1.60%
S&P Global Inc	1.51%
AIA Group Ltd	1.33%
ASML Holding NV-NY Reg Shs	1.19%
Micron Technology Inc	1.18%
Visa Inc-Class A Shares	1.16%
Daiichi Sankyo Co Ltd	1.15%
SAP SE	1.11%
Western Alliance Bancorp	1.11%
Becton Dickinson and Co	1.04%
Eli Lilly and Company	0.98%
Boston Scientific Corp	0.95%
Mastercard Inc-Class A	0.94%
Cheniere Energy Inc	0.88%
Servicenow Inc	0.79%

Arthur J Gallagher & Co	0.64%
Wal-Mart Stores Inc	0.55%
Waste Management Inc	0.55%
Intercontinental Exchange Inc	0.54%
Elevance Health Inc	0.51%
UnitedHealth Group Inc	0.48%
Netflix Inc	0.47%
Debtors	0.23%
Cash at Bank	0.16%
Cash at Bank	0.02%
Cash at Bank	0.01%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.01%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
UBS USD Margin Account	0.00%
Constellation Software Inc - Warrant	0.00%
Fee Pay Receive 2025-12-31	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.03%
EURNZD Maturing 19/02/2026 (ANB NZ)	-0.05%
Creditors	-0.09%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.11%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.27%