

Generate Conservative Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****Conservative Managed Fund****31/12/2025**

Asset name	% of fund net assets
HOUSNZ 2.183% 24/04/2030	3.25%
NZLGFA 3.50% 14/04/2033	2.40%
HOUNZ 1.534% 10/09/2035	2.39%
Cash at Bank	2.19%
WATERC 3.847% 30/09/2030	1.45%
NZLGFA 2.25% 15/05/2031	1.43%
CENXX 5.414% 03/12/2031	1.40%
NZ Govt Inflation Ind Bond 20/09/35	1.33%
TRPWR 4.995% 12/03/2032	1.27%
AIA 5.452% 04/12/2031	1.24%
WSTP 6.73% 14/02/2034	1.23%
WSTPNZ 3.868 19/11/30	1.22%
NZLGFA 2.00% 15/04/2037	1.16%
CIPFAU 3.026% 16/12/2027	1.11%
HOUSNZ 3.42% 18/10/2028	1.11%
ELIM 3.78% 28/10/2026	1.10%
NZMS First Mortgage Securities Limited	1.10%
IFTNZ 3.35% 15/12/2026	1.08%
Indi 2025 - 1	1.05%
IPLNZ 2.4% 31/08/2027	1.04%
CENNZ 4.33% 19/11/2051	1.00%
ANZ 4.25% 01/11/2028	0.99%
CHFAN 6.32 20/12/27	0.99%
TRGROP 5.456% 16/12/2030	0.98%
TRGROP 3.532% 05/10/2026	0.97%
PCT 2.85% 28/05/2027	0.95%
TRGRP 7.202% 11/10/2028	0.92%
MERINZ 4.55% 11/03/2032	0.89%
CHFANZ 3.472% 26/09/2028	0.88%
Alphabet Inc Class A	0.87%
NAB 5.0824% 14/11/2035	0.86%
Microsoft Corporation	0.85%
Amazon.Com Inc	0.84%
SBSBNK Float + 130bps 11/20/28	0.84%
OCAX 3.3% 13/09/2028	0.83%
IAGAU 5.32% 15/06/2038	0.80%
AUCKCN 4.6% 28/06/2030	0.79%
AUCKCN NFIX3FRA + 60 26/06/2028	0.79%
RABOBK NFIX3FRA + 74 19/06/2028	0.78%

NVIDIA Corp	0.76%
MERINZ 5.4% 21/03/2030	0.74%
Fisher & Paykel Healthcare Ltd	0.73%
NZGV 4.25% 15/05/2036	0.72%
CNUNZ 4.35% 06/12/2028	0.72%
NZLGFA 2.25% 15/05/2028	0.72%
KIWI 4.93% 12/03/2036	0.71%
CNU 5.974% 18/09/2030	0.71%
WBC 4.3% 19/06/2030	0.71%
IPLNZ 4% 25/02/2027	0.68%
CHFANZ 3.893% 26/09/2030	0.65%
NZGB 1.5% 15/05/2031	0.65%
NZLGFA 3% 15/05/2035	0.64%
RABO 5.31% 05/04/2029	0.63%
SBLDG 4.98% 10/04/2030	0.62%
GAIFB 4.904% 13/11/2031	0.62%
GENEPO 5.66% 09/06/2027	0.62%
PCT 5.25% 05/09/2028	0.61%
MCYNZ 5.24% 21/03/2031	0.60%
Meta Platforms Inc	0.59%
KIWI 4.746% 11/12/2029	0.57%
SUMMERSET GROUP HOLDINGS 6.43% 03/08/2030	0.57%
Infratil Ltd	0.56%
NZMS First Mortgage Securities Limited	0.55%
NZMS First Mortgage Securities Limited	0.55%
VSH 4.27% 01/03/2027	0.54%
FCGNZ 4.6% 08/11/2029	0.54%
KIWIG 4.509% 16/09/2030	0.52%
IFTNZ 5.93% 15/06/2030	0.51%
TRPWR 5.233% 30/06/2030	0.49%
AUGV 4.25% 21/10/2036	0.49%
Taiwan Semiconductor-SP ADR	0.49%
NZGV 0.25% 15/05/2028	0.48%
CBAAU 6.86% 09/11/2032	0.46%
Apple Inc	0.46%
Contact Energy Ltd	0.45%
TPNZ FLOAT 31/07/2028	0.44%
Broadcom Inc	0.44%
HRT 7.51% 28/04/2033	0.43%
CBA 5.252% 12/09/2035	0.43%
MCYNZ 5.73% 13/05/2052	0.43%
NZLGFA 5.00% 08/03/2034	0.42%
WBC 4.5% 30/10/2030	0.42%
CGJAU 2.1% 27/08/2030	0.41%

IFTNZ 3.6% 15/12/2027	0.38%
Auckland International Airport Ltd	0.37%
WOW 2.75% 15/11/2031	0.37%
AUCKCN NFIX3FRA + 53 04/10/2027	0.37%
WIANZ 4% 01/04/2030	0.36%
OCAZ 2.30% 19/10/2027	0.36%
NZGB 3.5% 14/04/2033	0.35%
WBC 6.135% 13/11/2045	0.35%
WOW 5.91% 29/11/2034	0.34%
Goodman Group	0.34%
ANZ 4.7% 15/12/2027	0.34%
ARVNZ 2.87% 22/02/2028	0.34%
SUMNZ 5.70% 23/05/2031	0.33%
Constellation Software Inc	0.33%
AUGV 4.25% 21/03/2036	0.33%
VSH 5.7075 22/03/2028	0.33%
WIANZ 3.32% 24/09/2031	0.32%
SBB 6.14% 07/03/2029	0.32%
TRPWR 4.977% 29/11/2028	0.30%
SPKNZ 4.37% 29/09/2028	0.30%
MCYNZ 6.42% 11/07/2054	0.30%
NZGV 3.25% 20/09/2050	0.30%
Siemens Energy AG	0.29%
NAB 4.45% 18/10/2027	0.29%
SPKNZ 5.45% 18/09/2031	0.29%
Spark New Zealand Ltd	0.29%
WOW 5.762% 18/04/2031	0.28%
Alamos Gold Inc	0.27%
NAB 5% 14/11/2029	0.26%
Visa Inc-Class A Shares	0.26%
FCG 5.236% 19/05/2032	0.26%
KIWI Float 13/06/2028	0.25%
TPNZ 4.219% 31/07/2030	0.25%
GAIFB 4.742% 03/06/2030	0.25%
InPost SA	0.25%
Newmont Mining Corp	0.25%
Meridian Energy Limited	0.25%
NZGB 2.75% 15/05/2051	0.24%
Alaska Air Group Inc	0.23%
Mastercard Inc-Class A	0.23%
Amphenol Corp-CL A	0.23%
Chorus Ltd	0.23%
RABOBK NFIX3FRA + 80 12/08/2026	0.22%
Mainfreight Ltd	0.22%

NZGB 5% 15/05/2054	0.22%
Corpay Inc	0.21%
NAB 5.4% 16/11/2028	0.21%
MCYNZ 2.16% 29/09/2026	0.21%
GMB 3.656% 20/12/2027	0.21%
NZX 6.8% 20/06/2033	0.20%
WSTP 6.19% 16/09/2032	0.20%
GMTNZ 2.559% 04/09/2030	0.20%
Vector Ltd	0.20%
A2 Milk Company Ltd	0.20%
Commonwealth Bank of Australia	0.20%
Boston Scientific Corp	0.19%
AIANZ 4.04% 08/04/2031	0.19%
Bank of America Corp	0.18%
Ebos Group Ltd	0.18%
AIANZ 3.29% 17/11/2026	0.18%
Summerset Group Holdings Ltd	0.18%
CNU 5.9% 06/06/2056	0.18%
MCYNZ 2.918% 17/11/2028	0.18%
Netflix Inc	0.17%
KIWIG 4.885% 02/04/2027	0.17%
Maplebear Inc	0.17%
Micron Technology Inc	0.17%
Westpac Banking Corp	0.16%
CoreWeave Inc	0.15%
ANZ Group Holdings Ltd	0.15%
DSV A/S	0.15%
AIANZ NFIX3FRA + 65 13/10/2028	0.15%
United Continental Holdings Inc	0.15%
RABOBK 0% 06/05/2026	0.15%
COLGR 5.8% 15/07/2031	0.15%
Fletcher Building Ltd	0.15%
Mercury NZ Limited	0.14%
SPKNZ 3.94% 07/09/2026	0.14%
Adyen NV	0.14%
KPGNZ 5.35% 19/06/2030	0.14%
GMTNZ 2.262% 04/09/2028	0.14%
Salesforce.com Inc	0.14%
Freightways Group Ltd	0.14%
Oracle Corp	0.14%
CRH Plc	0.13%
SBB 4.32% 18/03/2027	0.13%
AIA 6.482% 16/11/2033	0.13%
COLGR 6.208% 28/11/2033	0.13%

TPNZ 1.52% 04/08/2026	0.13%
International Consolidated Airlines Group SA	0.13%
Scentre Group	0.13%
Eli Lilly and Company	0.13%
NAB 2.9% 25/02/2027	0.13%
ARGNZ 4% 27/03/2026	0.12%
CENNZ 5.67% 10/03/54	0.12%
Thermo Fisher Scientific Inc	0.12%
ARGNZ 2.9% 29/10/2026	0.12%
Prologis Inc	0.12%
Moody's Corp	0.11%
EQT Corp	0.11%
BNZ 1.884% 08/06/2026	0.11%
Home Depot Inc	0.11%
Waste Management Inc	0.11%
HomeCo Daily Needs REIT	0.11%
UBS AUD Margin Account	0.11%
S&P Global Inc	0.11%
VCTNZ 1.575% 06/10/2026	0.10%
Eaton Corp PLC	0.10%
PIFAU 0% 16/02/2026	0.10%
CBAAU Float 09/01/30 Corp	0.10%
Cash at Bank	0.10%
NZGB 1.75% 15/05/2041	0.10%
Mirvac Group	0.10%
National Australia Bank Ltd	0.10%
FCGNZ 0% 12/02/2026	0.10%
Port of Tauranga Ltd	0.10%
SUMNZ 6.59% 09/03/2029	0.10%
AIA Group Ltd	0.09%
Fast Retailing Co Ltd	0.09%
Lam Research Corp	0.09%
Precinct Properties NZ Ltd	0.09%
Alibaba Group Holding Ltd	0.09%
JPMorgan Chase & Co	0.08%
ASML Holding NV-NY Reg Shs	0.08%
UnitedHealth Group Inc	0.08%
Charter Hall Group	0.08%
GE Vernova Inc	0.08%
Goodman Property Trust	0.08%
Lululemon Athletica Inc	0.08%
Daiichi Sankyo Co Ltd	0.08%
Infineon Technologies AG	0.08%
SAP SE	0.08%

Western Alliance Bancorp	0.08%
Insurance Australia Group Ltd	0.08%
AIANZ 6.22% 02/11/2029	0.08%
Coles Group Ltd	0.08%
WSTP 3.696% 16/02/27	0.08%
GENEPO 0% 14/01/2026	0.07%
SBSNZ 0% 10/02/2026	0.07%
Becton Dickinson and Co	0.07%
Wesfarmers Limited	0.07%
Ryman Healthcare Ltd	0.07%
GPT Group	0.07%
DoorDash Inc	0.07%
Telstra Corp Ltd	0.07%
Cash at Bank	0.07%
Property Income Fund Ltd	0.07%
Oceania Healthcare Limited	0.07%
Vertex Pharmaceuticals Inc	0.07%
Tesla Motors Inc	0.07%
Synopsys Inc	0.07%
Halma PLC	0.07%
Waste Connections Inc	0.07%
Intuitive Surgical Inc	0.07%
NXP Semiconductors NV	0.06%
Debtors	0.06%
Stryker Corp	0.06%
CSL Limited	0.06%
Cheniere Energy Inc	0.06%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.06%
BYD Company Ltd	0.06%
GENEPO 0% 09/02/2026	0.06%
Goldman Sachs Group Inc/The	0.06%
RABOBK 0% 18/09/2026	0.06%
Woolworths Ltd	0.06%
Spotify Technology SA	0.06%
Servicenow Inc	0.06%
Kiwi Property Group Ltd	0.06%
Willis Towers Watson PLC	0.06%
Monolithic Power Systems Inc	0.05%
Origin Energy Limited	0.05%
ANZNZ 2.999% 17/09/2031	0.05%
SBSNZ 0% 12/01/2026	0.05%
Wesco International Inc	0.05%
IFTNZ 3.35% 15/03/2026	0.05%
Dexus	0.05%

AbbVie Inc	0.05%
Arthur J Gallagher & Co	0.05%
Robinhood Markets Inc	0.04%
Property for Industry Ltd	0.04%
CENXX 6.398% 21/11/2030	0.04%
FCGNZ 0% 26/02/2026	0.04%
PFINZ 5.43% 13/09/2030	0.04%
Sherwin-Williams Co/The	0.04%
Computershare Limited	0.04%
Marvell Technology Group Ltd	0.04%
Asics Corp	0.04%
COLGR 2.65% 06/11/2029	0.04%
Wal-Mart Stores Inc	0.04%
Brambles Ltd	0.04%
Intercontinental Exchange Inc	0.04%
Investore Property Limited	0.04%
NZGB 3% 20/04/2029	0.04%
Elevance Health Inc	0.04%
Cencora Inc	0.03%
WBC 5% 19/09/2028	0.03%
POTNZ 0% 02/02/2026	0.03%
Seek Ltd	0.03%
Sea Ltd	0.03%
Republic Services Inc	0.03%
Royal Caribbean Cruises Ltd	0.03%
Compass Group PLC	0.03%
POTNZ 0% 16/02/2026	0.03%
Skyline Healthcare Group	0.02%
Swap Maturing 09/10/2034 (ANZW40)	0.02%
Lowe's Companies Inc	0.02%
Estee Lauder Cos Inc/The	0.02%
SPKX 5.21% 18/09/2029	0.02%
Mckesson Corp	0.02%
Swap Maturing 11/12/2027 (ANZW40)	0.02%
SUMNZ 2.30% 21/09/2027	0.02%
FCGNZ 0% 22/01/2026	0.01%
Ulta Beauty Inc	0.01%
WIANZ 2.50% 14/08/2026	0.01%
Nintendo Co Ltd	0.01%
Applovin Corp	0.01%
Pro Medicus Ltd	0.01%
Sigma Healthcare Ltd	0.01%
BZLNZ 4.889% 19/11/2029	0.01%
AUDNZD Maturing 12/02/2026 (ANB NZ)	0.01%

AIANZ NFIX3FRA + 85 17/04/2026	0.01%
AIANZ 0% 16/02/2026	0.01%
Cash at Bank	0.01%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Swap Maturing 05/01/2028 (ANZW40)	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
Cash at Bank	0.00%
OSFI Futures Offset	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
UBS USD Margin Account	0.00%
Constellation Software Inc - Warrant	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
OSEQ Equity Futures Offset	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Aust 10Y Bond Fut Mar26	0.00%
Aust 3Y Bond Fut Mar26	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	0.00%
Fee Pay Receive 2025-12-31	0.00%
EURNZD Maturing 19/02/2026 (ANB NZ)	0.00%
Swap Maturing 09/04/2026 (WPAC40)	0.00%
Swap Maturing 11/12/2031 (WPAC40)	-0.01%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.02%
Swap Maturing 12/12/2035 (WPAC40)	-0.02%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.04%
Swap Maturing 08/11/2028 (ANZW40)	-0.04%
Swap Maturing 18/10/2027 (WPAC40)	-0.06%
Creditors	-0.11%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.24%

Generate Balanced Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****Balanced Managed Fund****31/12/2025**

Asset name	% of fund net assets
Te Ahumairangi Global Equity Fund	3.02%
Cash at Bank	2.79%
NVIDIA Corp	2.30%
Amazon.Com Inc	2.24%
Microsoft Corporation	2.19%
Alphabet Inc Class A	2.13%
Fisher & Paykel Healthcare Ltd	2.06%
Infratil Ltd	1.98%
Meta Platforms Inc	1.54%
HOUSNZ 2.183% 24/04/2030	1.51%
Taiwan Semiconductor-SP ADR	1.36%
Contact Energy Ltd	1.27%
Apple Inc	1.12%
NZLGFA 3.50% 14/04/2033	1.11%
HOUNZ 1.534% 10/09/2035	1.11%
Broadcom Inc	1.07%
Auckland International Airport Ltd	1.03%
Goodman Group	0.96%
Constellation Software Inc	0.81%
Spark New Zealand Ltd	0.80%
Eli Lilly and Company	0.77%
Siemens Energy AG	0.71%
Meridian Energy Limited	0.69%
WATERC 3.847% 30/09/2030	0.67%
NZLGFA 2.25% 15/05/2031	0.66%
Berkshire Hathaway Inc-Cl B	0.66%
Alamos Gold Inc	0.66%
CENXX 5.414% 03/12/2031	0.65%
Chorus Ltd	0.64%
Visa Inc-Class A Shares	0.63%
NZ Govt Inflation Ind Bond 20/09/35	0.62%
InPost SA	0.61%
Newmont Mining Corp	0.61%
Mainfreight Ltd	0.61%
TRPWR 4.995% 12/03/2032	0.59%
Alaska Air Group Inc	0.57%
AIA 5.452% 04/12/2031	0.57%
WSTP 6.73% 14/02/2034	0.57%

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A2 Milk Company Ltd	0.56%
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Amphenol Corp-CL A	0.55%
Commonwealth Bank of Australia	0.55%
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Corpay Inc	0.52%
CIPFAU 3.026% 16/12/2027	0.51%
HOUSNZ 3.42% 18/10/2028	0.51%
Ebos Group Ltd	0.51%
ELIM 3.78% 28/10/2026	0.51%
NZMS First Mortgage Securities Limited	0.51%
Summerset Group Holdings Ltd	0.50%
IFTNZ 3.35% 15/12/2026	0.50%
Indi 2025 - 1	0.49%
IPLNZ 2.4% 31/08/2027	0.48%
Boston Scientific Corp	0.47%
CENNZ 4.33% 19/11/2051	0.47%
ANZ 4.25% 01/11/2028	0.46%
CHFAN 6.32 20/12/27	0.46%
Westpac Banking Corp	0.45%
Cash at Bank	0.45%
TRGROP 5.456% 16/12/2030	0.45%
TRGROP 3.532% 05/10/2026	0.45%
Bank of America Corp	0.44%
PCT 2.85% 28/05/2027	0.44%
Technology Select Sect Spdr	0.43%
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ANZ Group Holdings Ltd	0.43%
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Fletcher Building Ltd	0.41%
Micron Technology Inc	0.41%
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Oracle Corp	0.33%
Novva Data Centres	0.33%
NZLGFA 2.25% 15/05/2028	0.33%
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NZGB 1.5% 15/05/2031	0.30%
NZLGFA 3% 15/05/2035	0.30%
RABO 5.31% 05/04/2029	0.29%
Heal Partners Australia Fund 2	0.29%
Thermo Fisher Scientific Inc	0.29%
SBLDG 4.98% 10/04/2030	0.29%
GAIFB 4.904% 13/11/2031	0.29%
GENEPO 5.66% 09/06/2027	0.29%
PCT 5.25% 05/09/2028	0.28%
Prologis Inc	0.28%
MCYNZ 5.24% 21/03/2031	0.28%
Moody's Corp	0.28%
EQT Corp	0.28%
Mirvac Group	0.27%
National Australia Bank Ltd	0.27%
Waste Management Inc	0.27%
Home Depot Inc	0.27%
Port of Tauranga Ltd	0.27%
KIWI 4.746% 11/12/2029	0.27%
SUMMERSET GROUP HOLDINGS 6.43% 03/08/2030	0.26%
S&P Global Inc	0.26%

NZMS First Mortgage Securities Limited	0.25%
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Eaton Corp PLC	0.25%
VSH 4.27% 01/03/2027	0.25%
FCGNZ 4.6% 08/11/2029	0.25%
Precinct Properties NZ Ltd	0.25%
KIWIG 4.509% 16/09/2030	0.24%
IFTNZ 5.93% 15/06/2030	0.23%
Charter Hall Group	0.23%
Goodman Property Trust	0.23%
AIA Group Ltd	0.23%
TRPWR 5.233% 30/06/2030	0.23%
AUGV 4.25% 21/10/2036	0.23%
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NZGV 0.25% 15/05/2028	0.22%
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Insurance Australia Group Ltd	0.22%
CBAAU 6.86% 09/11/2032	0.21%
Coles Group Ltd	0.21%
Alibaba Group Holding Ltd	0.21%
ASML Holding NV-NY Reg Shs	0.21%
Wesfarmers Limited	0.21%
JPMorgan Chase & Co	0.21%
Ryman Healthcare Ltd	0.21%
TPNZ FLOAT 31/07/2028	0.20%
GPT Group	0.20%
Telstra Corp Ltd	0.20%
GE Vernova Inc	0.20%
Property Income Fund Ltd	0.20%
Lululemon Athletica Inc	0.20%
HRT 7.51% 28/04/2033	0.20%
Daiichi Sankyo Co Ltd	0.20%
CBA 5.252% 12/09/2035	0.20%
MCYNZ 5.73% 13/05/2052	0.20%
NZLGFA 5.00% 08/03/2034	0.20%
Infineon Technologies AG	0.20%
Oceania Healthcare Limited	0.19%
WBC 4.5% 30/10/2030	0.19%
SAP SE	0.19%
Western Alliance Bancorp	0.19%
CGJAU 2.1% 27/08/2030	0.19%
Becton Dickinson and Co	0.18%
CSL Limited	0.18%
DoorDash Inc	0.18%

IFTNZ 3.6% 15/12/2027	0.18%
WOW 2.75% 15/11/2031	0.17%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.17%
AUCKCN NFIX3FRA + 53 04/10/2027	0.17%
WIANZ 4% 01/04/2030	0.17%
Vertex Pharmaceuticals Inc	0.17%
Tesla Motors Inc	0.17%
Synopsys Inc	0.17%
Worldwide Healthcare Trust P	0.17%
Halma PLC	0.17%
OCANZ 2.30% 19/10/2027	0.17%
Waste Connections Inc	0.17%
NZGB 3.5% 14/04/2033	0.16%
WBC 6.135% 13/11/2045	0.16%
Intuitive Surgical Inc	0.16%
Woolworths Ltd	0.16%
WOW 5.91% 29/11/2034	0.16%
ANZ 4.7% 15/12/2027	0.16%
ARVNZ 2.87% 22/02/2028	0.16%
Kiwi Property Group Ltd	0.16%
NXP Semiconductors NV	0.16%
SUMNZ 5.70% 23/05/2031	0.15%
MOVAC Growth Fund 6 LP	0.15%
Stryker Corp	0.15%
AUGV 4.25% 21/03/2036	0.15%
Cheniere Energy Inc	0.15%
VSH 5.7075 22/03/2028	0.15%
WIANZ 3.32% 24/09/2031	0.15%
SBB 6.14% 07/03/2029	0.15%
Origin Energy Limited	0.15%
BYD Company Ltd	0.15%
Goldman Sachs Group Inc/The	0.14%
Icehouse Ventures Growth Fund II LP	0.14%
TRPWR 4.977% 29/11/2028	0.14%
SPKNZ 4.37% 29/09/2028	0.14%
MCYNZ 6.42% 11/07/2054	0.14%
NZGV 3.25% 20/09/2050	0.14%
Dexus	0.14%
Debtors	0.14%
Servicenow Inc	0.14%
Spotify Technology SA	0.14%
NAB 4.45% 18/10/2027	0.13%
Willis Towers Watson PLC	0.13%
SPKNZ 5.45% 18/09/2031	0.13%

Monolithic Power Systems Inc	0.13%
WOW 5.762% 18/04/2031	0.13%
Property for Industry Ltd	0.13%
Wesco International Inc	0.12%
AbbVie Inc	0.12%
NAB 5% 14/11/2029	0.12%
FCG 5.236% 19/05/2032	0.12%
KIWI Float 13/06/2028	0.12%
Computershare Limited	0.12%
TPNZ 4.219% 31/07/2030	0.12%
GAIFB 4.742% 03/06/2030	0.12%
NZGB 2.75% 15/05/2051	0.11%
Arthur J Gallagher & Co	0.11%
Robinhood Markets Inc	0.11%
Brambles Ltd	0.11%
Investore Property Limited	0.10%
RABOBK NFIX3FRA + 80 12/08/2026	0.10%
Sherwin-Williams Co/The	0.10%
Marvell Technology Group Ltd	0.10%
Asics Corp	0.10%
NZGB 5% 15/05/2054	0.10%
MCYNZ 2.16% 29/09/2026	0.10%
NAB 5.4% 16/11/2028	0.10%
GMB 3.656% 20/12/2027	0.10%
Halter USA Inc	0.10%
Wal-Mart Stores Inc	0.10%
NZX 6.8% 20/06/2033	0.09%
WSTP 6.19% 16/09/2032	0.09%
GMTNZ 2.559% 04/09/2030	0.09%
Intercontinental Exchange Inc	0.09%
Elevance Health Inc	0.09%
AIANZ 4.04% 08/04/2031	0.09%
Cencora Inc	0.08%
AIANZ 3.29% 17/11/2026	0.08%
CNU 5.9% 06/06/2056	0.08%
MCYNZ 2.918% 17/11/2028	0.08%
KIWIG 4.885% 02/04/2027	0.08%
Seek Ltd	0.08%
RABOBK 0% 06/05/2026	0.07%
AIANZ NFIX3FRA + 65 13/10/2028	0.07%
SPKNZ 3.94% 07/09/2026	0.07%
Sea Ltd	0.07%
COLGR 5.8% 15/07/2031	0.07%
Republic Services Inc	0.07%

Royal Caribbean Cruises Ltd	0.07%
Icehouse Ventures :Hnry	0.07%
Skyline Healthcare Group	0.07%
Compass Group PLC	0.07%
KPGNZ 5.35% 19/06/2030	0.07%
GMTNZ 2.262% 04/09/2028	0.07%
TPNZ 1.52% 04/08/2026	0.06%
SBB 4.32% 18/03/2027	0.06%
AIA 6.482% 16/11/2033	0.06%
COLGR 6.208% 28/11/2033	0.06%
ARGNZ 4% 27/03/2026	0.06%
UBS EUR Margin Account	0.06%
NAB 2.9% 25/02/2027	0.06%
CENNZ 5.67% 10/03/54	0.06%
ARGNZ 2.9% 29/10/2026	0.06%
BNZ 1.884% 08/06/2026	0.05%
Lowe's Companies Inc	0.05%
Estee Lauder Cos Inc/The	0.05%
UBS AUD Margin Account	0.05%
Cash at Bank	0.05%
VCTNZ 1.575% 06/10/2026	0.05%
PIFAU 0% 16/02/2026	0.05%
CBAAU Float 09/01/30 Corp	0.05%
Mckesson Corp	0.05%
FCGNZ 0% 12/02/2026	0.05%
NZGB 1.75% 15/05/2041	0.05%
SUMNZ 6.59% 09/03/2029	0.04%
Pro Medicus Ltd	0.04%
WSTP 3.696% 16/02/27	0.04%
AIANZ 6.22% 02/11/2029	0.04%
GENEPO 0% 14/01/2026	0.04%
UBS USD Margin Account	0.04%
SBSNZ 0% 10/02/2026	0.04%
Ulta Beauty Inc	0.03%
Nintendo Co Ltd	0.03%
Applovin Corp	0.03%
Sigma Healthcare Ltd	0.03%
GENEPO 0% 09/02/2026	0.03%
RABOBK 0% 18/09/2026	0.03%
ANZNZ 2.999% 17/09/2031	0.02%
SBSNZ 0% 12/01/2026	0.02%
IFTNZ 3.35% 15/03/2026	0.02%
FCGNZ 0% 26/02/2026	0.02%
CENXX 6.398% 21/11/2030	0.02%

PFINZ 5.43% 13/09/2030	0.02%
COLGR 2.65% 06/11/2029	0.02%
NZGB 3% 20/04/2029	0.02%
WBC 5% 19/09/2028	0.02%
POTNZ 0% 02/02/2026	0.01%
Cash at Bank	0.01%
POTNZ 0% 16/02/2026	0.01%
Swap Maturing 09/10/2034 (ANZW40)	0.01%
SPKX 5.21% 18/09/2029	0.01%
Swap Maturing 11/12/2027 (ANZW40)	0.01%
SUMNZ 2.30% 21/09/2027	0.01%
Cash at Bank	0.01%
FCGNZ 0% 22/01/2026	0.01%
Cash at Bank	0.01%
WIANZ 2.50% 14/08/2026	0.01%
MSCI World Index (USD, NTR) Mar26	0.01%
BZLNZ 4.889% 19/11/2029	0.00%
AUDNZD Maturing 12/02/2026 (ANB NZ)	0.00%
AIANZ NFIX3FRA + 85 17/04/2026	0.00%
AIANZ 0% 16/02/2026	0.00%
Cash at Bank	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
Swap Maturing 05/01/2028 (ANZW40)	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
OSFI Futures Offset	0.00%
Cash at Bank	0.00%
Constellation Software Inc - Warrant	0.00%
OSEQ Equity Futures Offset	0.00%
OSEQ Equity Futures Offset	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
Aust 10Y Bond Fut Mar26	0.00%
Aust 3Y Bond Fut Mar26	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Swap Maturing 09/04/2026 (WPAC40)	0.00%
Fee Pay Receive 2025-12-31	0.00%
Swap Maturing 11/12/2031 (WPAC40)	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
Swap Maturing 12/12/2035 (WPAC40)	-0.01%
EURNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
Swap Maturing 08/11/2028 (ANZW40)	-0.02%

Swap Maturing 18/10/2027 (WPAC40)	-0.03%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.05%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.12%
Creditors	-0.16%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.16%

Generate Focused Growth Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****Focused Growth Managed Fund****31/12/2025**

Asset name	% of fund net assets
Te Ahumairangi Global Equity Fund	4.84%
NVIDIA Corp	3.72%
Amazon.Com Inc	3.63%
Microsoft Corporation	3.55%
Alphabet Inc Class A	3.45%
Fisher & Paykel Healthcare Ltd	3.13%
Infratil Ltd	3.04%
Meta Platforms Inc	2.49%
Taiwan Semiconductor-SP ADR	2.21%
Cash at Bank	2.03%
Contact Energy Ltd	1.93%
Apple Inc	1.82%
Broadcom Inc	1.74%
Auckland International Airport Ltd	1.57%
Goodman Group	1.47%
Constellation Software Inc	1.30%
Eli Lilly and Company	1.24%
Spark New Zealand Ltd	1.22%
Siemens Energy AG	1.15%
Alamos Gold Inc	1.07%
Berkshire Hathaway Inc-CL B	1.06%
Meridian Energy Limited	1.05%
Visa Inc-Class A Shares	1.02%
InPost SA	0.99%
Newmont Mining Corp	0.99%
Chorus Ltd	0.97%
Alaska Air Group Inc	0.93%
Mainfreight Ltd	0.93%
Mastercard Inc-Class A	0.90%
Amphenol Corp-CL A	0.90%
Vector Ltd	0.85%
A2 Milk Company Ltd	0.85%
Commonwealth Bank of Australia	0.84%
Corpay Inc	0.83%
Ebos Group Ltd	0.78%
Boston Scientific Corp	0.76%
Summerset Group Holdings Ltd	0.76%
Cash at Bank	0.73%

Bank of America Corp	0.72%
Technology Select Sect Spdr	0.69%
Westpac Banking Corp	0.69%
Netflix Inc	0.68%
Maplebear Inc	0.66%
Micron Technology Inc	0.66%
ANZ Group Holdings Ltd	0.65%
CIM III	0.63%
Fletcher Building Ltd	0.62%
Mercury NZ Limited	0.61%
CoreWeave Inc	0.61%
Freightways Group Ltd	0.60%
DSV A/S	0.58%
United Continental Holdings Inc	0.58%
Adyen NV	0.56%
Scentre Group	0.56%
Salesforce.com Inc	0.55%
Oracle Corp	0.54%
UnitedHealth Group Inc	0.54%
Novva Data Centres	0.53%
CRH Plc	0.53%
International Consolidated Airlines Group SA	0.52%
HomeCo Daily Needs REIT	0.47%
Thermo Fisher Scientific Inc	0.47%
Heal Partners Australia Fund 2	0.47%
Prologis Inc	0.46%
Moody's Corp	0.45%
EQT Corp	0.44%
Home Depot Inc	0.44%
Waste Management Inc	0.44%
S&P Global Inc	0.42%
Mirvac Group	0.41%
National Australia Bank Ltd	0.41%
Eaton Corp PLC	0.41%
Port of Tauranga Ltd	0.41%
Precinct Properties NZ Ltd	0.38%
AIA Group Ltd	0.37%
Fast Retailing Co Ltd	0.36%
Charter Hall Group	0.36%
Goodman Property Trust	0.36%
Lam Research Corp	0.35%
Alibaba Group Holding Ltd	0.34%
JPMorgan Chase & Co	0.33%
ASML Holding NV-NY Reg Shs	0.33%

GE Vernova Inc	0.33%
Insurance Australia Group Ltd	0.33%
Lululemon Athletica Inc	0.33%
Coles Group Ltd	0.32%
Daiichi Sankyo Co Ltd	0.32%
Infineon Technologies AG	0.32%
Wesfarmers Limited	0.31%
Ryman Healthcare Ltd	0.31%
SAP SE	0.31%
Western Alliance Bancorp	0.31%
GPT Group	0.31%
Telstra Corp Ltd	0.31%
Property Income Fund Ltd	0.31%
Oceania Healthcare Limited	0.30%
Becton Dickinson and Co	0.29%
DoorDash Inc	0.29%
Vertex Pharmaceuticals Inc	0.27%
Tesla Motors Inc	0.27%
Synopsys Inc	0.27%
Halma PLC	0.27%
CSL Limited	0.27%
Waste Connections Inc	0.27%
Worldwide Healthcare Trust P	0.27%
Intuitive Surgical Inc	0.26%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.26%
NXP Semiconductors NV	0.25%
Stryker Corp	0.25%
MOVAC Growth Fund 6 LP	0.25%
Cheniere Energy Inc	0.25%
Woolworths Ltd	0.25%
Kiwi Property Group Ltd	0.24%
BYD Company Ltd	0.24%
Goldman Sachs Group Inc/The	0.23%
Icehouse Ventures Growth Fund II LP	0.23%
Origin Energy Limited	0.23%
Spotify Technology SA	0.22%
Servicenow Inc	0.22%
Willis Towers Watson PLC	0.22%
Debtors	0.21%
Monolithic Power Systems Inc	0.21%
Dexus	0.21%
Wesco International Inc	0.20%
AbbVie Inc	0.20%
Property for Industry Ltd	0.19%

Arthur J Gallagher & Co	0.18%
Computershare Limited	0.18%
Robinhood Markets Inc	0.18%
Sherwin-Williams Co/The	0.17%
Marvell Technology Group Ltd	0.16%
Asics Corp	0.16%
Brambles Ltd	0.16%
Investore Property Limited	0.16%
Wal-Mart Stores Inc	0.15%
Halter USA Inc	0.15%
Intercontinental Exchange Inc	0.15%
Elevance Health Inc	0.14%
Cencora Inc	0.14%
Seek Ltd	0.12%
Sea Ltd	0.11%
Republic Services Inc	0.11%
Royal Caribbean Cruises Ltd	0.11%
Compass Group PLC	0.11%
Icehouse Ventures :Hnry	0.11%
Skyline Healthcare Group	0.10%
UBS EUR Margin Account	0.09%
Lowe's Companies Inc	0.08%
Estee Lauder Cos Inc/The	0.08%
Mckesson Corp	0.07%
Pro Medicus Ltd	0.06%
UBS USD Margin Account	0.06%
Ulta Beauty Inc	0.06%
Nintendo Co Ltd	0.06%
Applovin Corp	0.05%
Sigma Healthcare Ltd	0.05%
MCYNZ 2.16% 29/09/2026	0.04%
RABOBK 0% 06/05/2026	0.03%
SPKNZ 3.94% 07/09/2026	0.03%
TPNZ 1.52% 04/08/2026	0.03%
ARGNZ 4% 27/03/2026	0.03%
ARGNZ 2.9% 29/10/2026	0.03%
BNZ 1.884% 08/06/2026	0.02%
VCTNZ 1.575% 06/10/2026	0.02%
PIFAU 0% 16/02/2026	0.02%
Cash at Bank	0.02%
FCGNZ 0% 12/02/2026	0.02%
WSTP 3.696% 16/02/27	0.02%
GENEPO 0% 14/01/2026	0.02%
SBSNZ 0% 10/02/2026	0.02%

GENEPO 0% 09/02/2026	0.01%
RABOBK 0% 18/09/2026	0.01%
Cash at Bank	0.01%
Cash at Bank	0.01%
ANZNZ 2.999% 17/09/2031	0.01%
SBSNZ 0% 12/01/2026	0.01%
IFTNZ 3.35% 15/03/2026	0.01%
FCGNZ 0% 26/02/2026	0.01%
MSCI World Index (USD, NTR) Mar26	0.01%
Cash at Bank	0.01%
POTNZ 0% 02/02/2026	0.01%
POTNZ 0% 16/02/2026	0.01%
Cash at Bank	0.00%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.00%
FCGNZ 0% 22/01/2026	0.00%
WIANZ 2.50% 14/08/2026	0.00%
AIANZ NFIX3FRA + 85 17/04/2026	0.00%
AIANZ 0% 16/02/2026	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Constellation Software Inc - Warrant	0.00%
OSEQ Equity Futures Offset	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	0.00%
Fee Pay Receive 2025-12-31	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
EURNZD Maturing 19/02/2026 (ANB NZ)	-0.01%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.09%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.10%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.19%
Creditors	-0.20%

Generate Australasian Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****Australasian Managed Fund****31/12/2025**

Asset name	% of fund net assets
Fisher & Paykel Healthcare Ltd	10.10%
Infratil Ltd	7.73%
Contact Energy Ltd	6.22%
Auckland International Airport Ltd	5.07%
Goodman Group	4.73%
Spark New Zealand Ltd	3.95%
Meridian Energy Limited	3.40%
Chorus Ltd	3.12%
Mainfreight Ltd	2.99%
Vector Ltd	2.76%
Cash at Bank	2.75%
A2 Milk Company Ltd	2.73%
Commonwealth Bank of Australia	2.70%
Ebos Group Ltd	2.51%
Summerset Group Holdings Ltd	2.45%
Westpac Banking Corp	2.23%
ANZ Group Holdings Ltd	2.10%
Fletcher Building Ltd	2.01%
Mercury NZ Limited	1.97%
Freightways Group Ltd	1.92%
Scentre Group	1.80%
HomeCo Daily Needs REIT	1.52%
Mirvac Group	1.33%
National Australia Bank Ltd	1.33%
Port of Tauranga Ltd	1.32%
Precinct Properties NZ Ltd	1.22%
Charter Hall Group	1.15%
Goodman Property Trust	1.15%
Insurance Australia Group Ltd	1.06%
Coles Group Ltd	1.05%
Wesfarmers Limited	1.01%
Ryman Healthcare Ltd	1.01%
GPT Group	1.00%
Telstra Corp Ltd	1.00%
Property Income Fund Ltd	0.99%
Oceania Healthcare Limited	0.96%
CSL Limited	0.87%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.83%

Woolworths Ltd	0.79%
Kiwi Property Group Ltd	0.77%
Origin Energy Limited	0.73%
Dexus	0.68%
Property for Industry Ltd	0.62%
Computershare Limited	0.58%
Brambles Ltd	0.52%
Investore Property Limited	0.50%
Seek Ltd	0.39%
Skyline Healthcare Group	0.33%
Pro Medicus Ltd	0.18%
Sigma Healthcare Ltd	0.15%
Debtors	0.13%
Cash at Bank	0.02%
Fee Pay Receive 2025-12-31	0.00%
Creditors	-0.09%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.31%

Generate Thematic Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****Thematic Managed Fund****31/12/2025**

Asset name	% of fund net assets
Alphabet Inc Class A	6.61%
Apple Inc	6.56%
Amazon.Com Inc	6.20%
Microsoft Corporation	6.09%
NVIDIA Corp	4.14%
Broadcom Inc	3.70%
Meta Platforms Inc	3.56%
Taiwan Semiconductor-SP ADR	2.66%
Bank of America Corp	2.61%
Visa Inc-Class A Shares	2.51%
Mastercard Inc-Class A	2.30%
Siemens Energy AG	2.16%
Netflix Inc	2.00%
Salesforce.com Inc	2.00%
CRH Plc	1.92%
Boston Scientific Corp	1.80%
Thermo Fisher Scientific Inc	1.71%
Prologis Inc	1.66%
Moody's Corp	1.62%
Home Depot Inc	1.59%
Eaton Corp PLC	1.48%
Cash at Bank	1.33%
Fast Retailing Co Ltd	1.31%
Lam Research Corp	1.28%
Alibaba Group Holding Ltd	1.24%
JPMorgan Chase & Co	1.20%
Micron Technology Inc	1.20%
GE Vernova Inc	1.19%
Lululemon Athletica Inc	1.18%
Infineon Technologies AG	1.15%
Waste Management Inc	1.04%
DoorDash Inc	1.03%
Vertex Pharmaceuticals Inc	0.99%
Tesla Motors Inc	0.98%
Synopsys Inc	0.98%
Halma PLC	0.97%
Waste Connections Inc	0.97%
Intuitive Surgical Inc	0.95%

NXP Semiconductors NV	0.92%
Stryker Corp	0.90%
Cash at Bank	0.87%
BYD Company Ltd	0.86%
Goldman Sachs Group Inc/The	0.84%
Eli Lilly and Company	0.84%
Spotify Technology SA	0.80%
Willis Towers Watson PLC	0.79%
Monolithic Power Systems Inc	0.77%
Amphenol Corp-CL A	0.76%
Wesco International Inc	0.72%
UnitedHealth Group Inc	0.72%
AbbVie Inc	0.71%
Robinhood Markets Inc	0.64%
Sherwin-Williams Co/The	0.60%
Marvell Technology Group Ltd	0.60%
Asics Corp	0.60%
Cencora Inc	0.50%
Sea Ltd	0.40%
Republic Services Inc	0.40%
Royal Caribbean Cruises Ltd	0.40%
Compass Group PLC	0.40%
Debtors	0.39%
Lowe's Companies Inc	0.30%
Estee Lauder Cos Inc/The	0.30%
Mckesson Corp	0.27%
Ulta Beauty Inc	0.20%
Nintendo Co Ltd	0.20%
Applovin Corp	0.19%
Cash at Bank	0.07%
Cash at Bank	0.04%
Cash at Bank	0.03%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.01%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
EURNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
GBPNZD Maturing 19/02/2026 (4113034Z NZ)	0.00%
Fee Pay Receive 2025-12-31	0.00%
NZDHKD Maturing 25/02/2026 (4113034Z NZ)	0.00%
EURNZD Maturing 19/02/2026 (ANB NZ)	0.00%
NZDCNY Maturing 25/02/2026 (4113034Z NZ)	-0.01%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.01%

NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.14%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.29%
Creditors	-0.45%

Generate Global Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****Global Managed Fund****31/12/2025**

Asset name	% of fund net assets
NVIDIA Corp	6.78%
Microsoft Corporation	6.07%
Alphabet Inc Class A	5.89%
Amazon.Com Inc	5.79%
Meta Platforms Inc	4.86%
Constellation Software Inc	4.73%
Taiwan Semiconductor-SP ADR	4.32%
Alamos Gold Inc	3.87%
InPost SA	3.60%
Newmont Mining Corp	3.58%
Alaska Air Group Inc	3.37%
Corpay Inc	3.02%
Broadcom Inc	2.61%
Amphenol Corp-CL A	2.49%
Maplebear Inc	2.41%
CoreWeave Inc	2.22%
DSV A/S	2.12%
United Continental Holdings Inc	2.10%
Adyen NV	2.03%
Siemens Energy AG	2.01%
Oracle Corp	1.96%
International Consolidated Airlines Group SA	1.88%
EQT Corp	1.61%
Cash at Bank	1.54%
S&P Global Inc	1.53%
AIA Group Ltd	1.34%
ASML Holding NV-NY Reg Shs	1.21%
Micron Technology Inc	1.19%
Visa Inc-Class A Shares	1.17%
Daiichi Sankyo Co Ltd	1.17%
SAP SE	1.13%
Western Alliance Bancorp	1.12%
Becton Dickinson and Co	1.05%
Eli Lilly and Company	0.99%
Boston Scientific Corp	0.96%
Mastercard Inc-Class A	0.95%
Cheniere Energy Inc	0.89%
Servicenow Inc	0.80%

Arthur J Gallagher & Co	0.65%
Wal-Mart Stores Inc	0.56%
Waste Management Inc	0.55%
Intercontinental Exchange Inc	0.54%
Elevance Health Inc	0.51%
UnitedHealth Group Inc	0.48%
Netflix Inc	0.47%
Debtors	0.24%
Cash at Bank	0.16%
Cash at Bank	0.02%
Cash at Bank	0.01%
NZDJPY Maturing 19/02/2026 (4113034Z NZ)	0.01%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
Cash at Bank	0.00%
UBS USD Margin Account	0.00%
Constellation Software Inc - Warrant	0.00%
Fee Pay Receive 2025-12-31	0.00%
GBPNZD Maturing 19/02/2026 (ANB NZ)	-0.03%
EURNZD Maturing 19/02/2026 (ANB NZ)	-0.05%
Creditors	-0.09%
NZDUSD Maturing 20/02/2026 (ANB NZ)	-0.11%
NZDUSD Maturing 17/02/2026 (ANB NZ)	-0.28%

Generate CashPlus Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****CashPlus Managed Fund****31/12/2025**

Asset name	% of fund net assets
MCYNZ 2.16% 29/09/2026	10.06%
RABOBK 0% 06/05/2026	7.08%
SPKNZ 3.94% 07/09/2026	6.91%
Cash at Bank	6.79%
TPNZ 1.52% 04/08/2026	6.40%
ARGNZ 4% 27/03/2026	6.02%
ARGNZ 2.9% 29/10/2026	5.76%
BNZ 1.884% 08/06/2026	5.39%
VCTNZ 1.575% 06/10/2026	5.05%
PIFAU 0% 16/02/2026	5.00%
FCGNZ 0% 12/02/2026	4.64%
WSTP 3.696% 16/02/27	3.66%
GENEPO 0% 14/01/2026	3.58%
SBSNZ 0% 10/02/2026	3.57%
GENEPO 0% 09/02/2026	2.86%
RABOBK 0% 18/09/2026	2.81%
ANZNZ 2.999% 17/09/2031	2.52%
SBSNZ 0% 12/01/2026	2.50%
IFTNZ 3.35% 15/03/2026	2.39%
FCGNZ 0% 26/02/2026	2.14%
POTNZ 0% 02/02/2026	1.43%
POTNZ 0% 16/02/2026	1.29%
FCGNZ 0% 22/01/2026	0.72%
WIANZ 2.50% 14/08/2026	0.68%
AIANZ NFIX3FRA + 85 17/04/2026	0.43%
AIANZ 0% 16/02/2026	0.36%
Debtors	0.00%
Fee Pay Receive 2025-12-31	0.00%
Creditors	-0.02%

Generate Fixed Interest Managed Fund Asset Allocation**Offer name****Fund name****Period disclosure applies****Generate Unit Trust Scheme****Fixed Interest Managed Fund****31/12/2025**

Asset name	% of fund net assets
HOUSNZ 2.183% 24/04/2030	4.20%
Cash at Bank	3.11%
NZLGFA 3.50% 14/04/2033	3.10%
HOUNZ 1.534% 10/09/2035	3.09%
WATERC 3.847% 30/09/2030	1.88%
NZLGFA 2.25% 15/05/2031	1.85%
CENXX 5.414% 03/12/2031	1.81%
NZ Govt Inflation Ind Bond 20/09/35	1.72%
TRPWR 4.995% 12/03/2032	1.64%
AIA 5.452% 04/12/2031	1.59%
WSTP 6.73% 14/02/2034	1.58%
WSTPNZ 3.868 19/11/30	1.57%
NZLGFA 2.00% 15/04/2037	1.50%
CIPFAU 3.026% 16/12/2027	1.43%
HOUSNZ 3.42% 18/10/2028	1.43%
ELIM 3.78% 28/10/2026	1.42%
NZMS First Mortgage Securities Limited	1.42%
IFTNZ 3.35% 15/12/2026	1.39%
Indi 2025 - 1	1.36%
IPLNZ 2.4% 31/08/2027	1.34%
CENNZ 4.33% 19/11/2051	1.30%
ANZ 4.25% 01/11/2028	1.28%
CHFAN 6.32 20/12/27	1.28%
TRGROP 5.456% 16/12/2030	1.26%
TRGROP 3.532% 05/10/2026	1.26%
PCT 2.85% 28/05/2027	1.22%
TRGRP 7.202% 11/10/2028	1.19%
MERINZ 4.55% 11/03/2032	1.15%
CHFANZ 3.472% 26/09/2028	1.14%
NAB 5.0824% 14/11/2035	1.11%
SBSBNK Float + 130bps 11/20/28	1.08%
OCAX 3.3% 13/09/2028	1.07%
IAGAU 5.32% 15/06/2038	1.03%
AUCKCN 4.6% 28/06/2030	1.03%
AUCKCN NFIX3FRA + 60 26/06/2028	1.02%
RABOBK NFIX3FRA + 74 19/06/2028	1.01%
MERINZ 5.4% 21/03/2030	0.96%
NZGV 4.25% 15/05/2036	0.93%

CNUNZ 4.35% 06/12/2028	0.93%
NZLGFA 2.25% 15/05/2028	0.93%
KIWI 4.93% 12/03/2036	0.92%
CNU 5.974% 18/09/2030	0.91%
WBC 4.3% 19/06/2030	0.91%
IPLNZ 4% 25/02/2027	0.88%
CHFANZ 3.893% 26/09/2030	0.84%
NZGB 1.5% 15/05/2031	0.84%
NZLGFA 3% 15/05/2035	0.83%
RABO 5.31% 05/04/2029	0.82%
SBLDG 4.98% 10/04/2030	0.80%
GAIFB 4.904% 13/11/2031	0.80%
GENEPO 5.66% 09/06/2027	0.79%
PCT 5.25% 05/09/2028	0.79%
MCYNZ 5.24% 21/03/2031	0.77%
KIWI 4.746% 11/12/2029	0.74%
SUMMERSET GROUP HOLDINGS 6.43% 03/08/2030	0.73%
NZMS First Mortgage Securities Limited	0.71%
NZMS First Mortgage Securities Limited	0.71%
VSH 4.27% 01/03/2027	0.70%
FCGNZ 4.6% 08/11/2029	0.70%
KIWIG 4.509% 16/09/2030	0.67%
IFTNZ 5.93% 15/06/2030	0.65%
TRPWR 5.233% 30/06/2030	0.63%
AUGV 4.25% 21/10/2036	0.63%
NZGV 0.25% 15/05/2028	0.62%
CBAAU 6.86% 09/11/2032	0.60%
TPNZ FLOAT 31/07/2028	0.57%
HRT 7.51% 28/04/2033	0.56%
CBA 5.252% 12/09/2035	0.55%
MCYNZ 5.73% 13/05/2052	0.55%
NZLGFA 5.00% 08/03/2034	0.55%
WBC 4.5% 30/10/2030	0.54%
CGJAU 2.1% 27/08/2030	0.53%
IFTNZ 3.6% 15/12/2027	0.49%
WOW 2.75% 15/11/2031	0.47%
AUCKCN NFIX3FRA + 53 04/10/2027	0.47%
WIANZ 4% 01/04/2030	0.47%
OCANZ 2.30% 19/10/2027	0.46%
NZGB 3.5% 14/04/2033	0.46%
WBC 6.135% 13/11/2045	0.45%
WOW 5.91% 29/11/2034	0.44%
ANZ 4.7% 15/12/2027	0.44%
ARVNZ 2.87% 22/02/2028	0.44%

SUMNZ 5.70% 23/05/2031	0.43%
AUGV 4.25% 21/03/2036	0.43%
VSH 5.7075 22/03/2028	0.42%
WIANZ 3.32% 24/09/2031	0.42%
SBB 6.14% 07/03/2029	0.42%
TRPWR 4.977% 29/11/2028	0.39%
SPKNZ 4.37% 29/09/2028	0.39%
MCYNZ 6.42% 11/07/2054	0.39%
NZGV 3.25% 20/09/2050	0.39%
NAB 4.45% 18/10/2027	0.38%
SPKNZ 5.45% 18/09/2031	0.37%
WOW 5.762% 18/04/2031	0.36%
NAB 5% 14/11/2029	0.33%
FCG 5.236% 19/05/2032	0.33%
KIWI Float 13/06/2028	0.33%
TPNZ 4.219% 31/07/2030	0.33%
GAIFB 4.742% 03/06/2030	0.33%
NZGB 2.75% 15/05/2051	0.31%
RABOBK NFIX3FRA + 80 12/08/2026	0.29%
NZGB 5% 15/05/2054	0.28%
NAB 5.4% 16/11/2028	0.27%
GMB 3.656% 20/12/2027	0.27%
NZX 6.8% 20/06/2033	0.26%
WSTP 6.19% 16/09/2032	0.26%
GMTNZ 2.559% 04/09/2030	0.26%
AIANZ 4.04% 08/04/2031	0.24%
AIANZ 3.29% 17/11/2026	0.23%
CNU 5.9% 06/06/2056	0.23%
MCYNZ 2.918% 17/11/2028	0.23%
KIWIG 4.885% 02/04/2027	0.22%
AIANZ NFIX3FRA + 65 13/10/2028	0.19%
COLGR 5.8% 15/07/2031	0.19%
KPGNZ 5.35% 19/06/2030	0.18%
GMTNZ 2.262% 04/09/2028	0.18%
SBB 4.32% 18/03/2027	0.17%
AIA 6.482% 16/11/2033	0.17%
COLGR 6.208% 28/11/2033	0.17%
NAB 2.9% 25/02/2027	0.16%
CENNZ 5.67% 10/03/54	0.16%
UBS AUD Margin Account	0.14%
CBAAU Float 09/01/30 Corp	0.13%
NZGB 1.75% 15/05/2041	0.13%
Cash at Bank	0.13%
SUMNZ 6.59% 09/03/2029	0.12%

AIANZ 6.22% 02/11/2029	0.10%
CENXX 6.398% 21/11/2030	0.06%
PFINZ 5.43% 13/09/2030	0.06%
COLGR 2.65% 06/11/2029	0.05%
NZGB 3% 20/04/2029	0.05%
WBC 5% 19/09/2028	0.04%
Swap Maturing 09/10/2034 (ANZW40)	0.03%
SPKX 5.21% 18/09/2029	0.03%
Swap Maturing 11/12/2027 (ANZW40)	0.02%
SUMNZ 2.30% 21/09/2027	0.02%
Debtors	0.01%
BZLNZ 4.889% 19/11/2029	0.01%
AUDNZD Maturing 12/02/2026 (ANB NZ)	0.01%
Swap Maturing 05/01/2028 (ANZW40)	0.00%
OSFI Futures Offset	0.00%
OSEQ Equity Futures Offset	0.00%
Aust 10Y Bond Fut Mar26	0.00%
Aust 3Y Bond Fut Mar26	0.00%
Fee Pay Receive 2025-12-31	0.00%
Swap Maturing 09/04/2026 (WPAC40)	-0.01%
Swap Maturing 11/12/2031 (WPAC40)	-0.01%
Swap Maturing 12/12/2035 (WPAC40)	-0.03%
Creditors	-0.05%
Swap Maturing 08/11/2028 (ANZW40)	-0.06%
Swap Maturing 18/10/2027 (WPAC40)	-0.07%
AUDNZD Maturing 12/02/2026 (4113034Z NZ)	-0.28%