



**Generate**<sup>™</sup>

generatewealth.co.nz

# Financial Advice Provider

Disclosure Statement

June 2026

**We help Kiwis make confident decisions about their money.**

This document explains what advice we can give you, the scope, limits and fees associated with that advice, our duties to you, the conflicts of interest you should know about, and what to do if something goes wrong.

## What advice we provide

We provide financial advice on:

- the Generate KiwiSaver Scheme
- the Generate Unit Trust Scheme (Managed Funds)
- the Private Portfolio Service, a Discretionary Investment Management Service (DIMS).

The table below provides a summary of the services we provide and the fees that may apply if you decide to invest with us:

Service	Financial advice provided?	Separate advice fee?	Product fees (fund or DIMS) apply?
Information about Generate products	No	No	Yes
KiwiSaver general advice*	Yes	No	Yes
KiwiSaver digital advice*	Yes	No	Yes
Managed Funds general advice*	Yes	No	Yes
Comprehensive advice	Yes	No	Yes
Private Portfolio Service (DIMS)	Yes	No	Yes
AdviserPlus	Yes	Yes	Yes

\* Our Digital advice and General Advice services are based on limited information and only consider the Generate diversified funds and the Generate CashPlus fund. They do not consider the other Generate single sector funds or your full financial situation.

## The nature and scope of our advice

To keep the advice process simple and convenient for you, some of our advice services are based on limited information and do not consider your full financial situation. This means:

- we only provide financial advice or information in relation to Generate products
- we do not recommend or provide advice in relation to products from other providers
- we do not provide advice on insurance, tax, estate planning, or debt management
- our general advice and digital advice services may not be suitable for all your financial needs or circumstances, particularly if you want advice that takes into account your wider financial position or other investments that you have.

## Our advisers

We provide advice through Financial Advisers and Nominated Representatives (together, "Advisers"). Some Advisers operate their own businesses, however they provide advice under Generate's FAP licence.

### > Our responsibility

We are responsible for financial advice our Advisers give you.

## Fees

### Financial advice before you invest

There is no separate fee for financial advice before you invest with Generate, and there is no obligation to invest after receiving advice.

If you invest with us, our standard product fees will apply. Depending on the type of investment, these fees are explained in the relevant Product Disclosure Statement or for the Private Portfolio Service in the DIMS Investment Proposal.

### AdviserPlus

**AdviserPlus is an optional service that provide ongoing advice, and periodic reviews. If you choose AdviserPlus:**

- the fee will be agreed with you and authorised by you
- this fee is deducted from your Generate KiwiSaver Scheme and/or Managed Funds account and paid to Generate. We may pass the commission on to your Generate Adviser.

**The fee, and subsequent commission paid to an adviser for AdviserPlus, may be up to:**

- 0.25% per year of your Generate KiwiSaver Scheme balance.
- 0.75% per year of your Generate Managed Funds balance.

## How our advisers are paid

We pay our Advisers for:

- introducing clients to Generate products and services
- any initial financial advice provided
- AdviserPlus services (where applicable).

**For introducing you to us and for any initial advice provided, Generate Advisers are paid for through a combination of salary and/or commissions. This may include:**

- an initial payment when you join the Generate KiwiSaver Scheme (up to \$300, depending on the size of your KiwiSaver contributions within the first 12 months).
- an ongoing amount, no greater than 0.20% per annum of your account balance.

These payments are funded from the product fees that you pay to us for managing your investment. Advisers may also receive discretionary bonuses and non-monetary benefits such as gifts or event invitations.

### > Key conflict

Our Advisers financially benefit if you choose to invest with Generate.

## Conflicts of interest

### > Key conflict

We only recommend Generate products. Companies within the Generate Group earn fees from those products and services. This means entities within the Generate Group benefit financially if you invest with us or use our services.

Because our Advisers and related companies may receive remuneration from Generate products and services, this may influence the advice or services we provide.

### Private Portfolio Service (DIMS)

The Private Portfolio Service is managed by GoCIO Limited, which is part of the Generate Group.

Your money will be invested in Generate Managed Funds, which are managed by Generate Investment Management Limited.

Different entities within the Generate Group provide investment management, portfolio management and advice and servicing activities connected to the Private Portfolio Service. As a result, the Generate Group may earn fees at multiple levels. These may include:

- Portfolio management fees (GoCIO Limited)
- Fund management fees (Generate Investment Management Limited)

This structure creates an additional conflict of interest because entities within the Generate Group may benefit from both managing your portfolio and managing the underlying investments.

## How we manage conflicts

We manage conflicts of interest by:

- being transparent about our products, fees, and how Advisers are paid
- requiring Advisers to follow internal policies and procedures
- requiring Advisers to put your interests first
- maintaining systems, controls and monitoring to support compliance with our regulatory obligations.

## About our licence

Generate Investment Holdings Limited (FSP402807) is licensed by the Financial Markets Authority (FMA) to provide financial advice services.

Generate Investment Management Limited (FSP271005) is authorised under GIHL's licence to provide financial advice and is the issuer and manager of the Generate KiwiSaver Scheme and the Generate Managed Funds.

GoCIO Limited (FSP1011330) provides the Private Portfolio Service (DIMS). These companies are part of the Generate Group.

## What to do if something goes wrong

We aim to provide a high standard of service. We will acknowledge your complaint, investigate it promptly and fairly, keep you informed of progress, and advise you of the outcome. If something has not met your expectations, please contact us.

### Contact Generate

**Phone:** 0800 855 322  
**Email:** [info@generatewealth.co.nz](mailto:info@generatewealth.co.nz)  
**Post:** PO Box 91609, Victoria Street West,  
Auckland 1142

### Financial Services Complaints Limited

**Phone:** 0800 347 257  
**Email:** [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)  
**Post:** PO Box 5967, Wellington 6140  
**Web:** [www.fscl.org.nz](http://www.fscl.org.nz)

If we cannot resolve your complaint to your satisfaction, you can contact Financial Services Complaints Limited which provides a free and independent dispute resolution service.

## Our duties to look after you

When we give you financial advice, our Advisers must:

- meet the standards of competence, knowledge, conduct and client care set out in the Code of Professional Conduct for Financial Advice Services (Code)
- put your interests first
- act with care, diligence, and skill.

## Need more information?

You can ask us for more detailed information about our services at any time, free of charge.  
Call us on 0800 855 322